

**Registered Number 09107548**

**NB COMMERCIAL AGENCY LIMITED**

**Abbreviated Accounts**

**31 December 2015**

**NB COMMERCIAL AGENCY LIMITED**

Registered Number 09107548

**Abbreviated Balance Sheet as at 31 December 2015**

	<i>Notes</i>	<i>2015</i>
		£
<b>Current assets</b>		
Debtors	2	131,450
Cash at bank and in hand		33
		<u>131,483</u>
<b>Creditors: amounts falling due within one year</b>		(112,111)
<b>Net current assets (liabilities)</b>		<u>19,372</u>
<b>Total assets less current liabilities</b>		<u>19,372</u>
<b>Total net assets (liabilities)</b>		<u><u>19,372</u></u>
<b>Capital and reserves</b>		
Called up share capital	3	40
Profit and loss account		19,332
<b>Shareholders' funds</b>		<u><u>19,372</u></u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2016

And signed on their behalf by:

**Christopher Jonathan Booth, Director****Michael Henry Nattrass, Director**

**NB COMMERCIAL AGENCY LIMITED**

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**Notes to the Abbreviated Accounts for the period ended 31 December 2015**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through the profit and loss account.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

**Other accounting policies**

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Turnover

Turnover arises from:

Rendering of services - £180,079

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

Directors remuneration

The directors aggregate remuneration in respect of qualifying services was:

Remuneration - £16,120

Interest payable and similar charges

Bank loans and overdrafts - £1

Other interest payable and similar charges - £2

Total - £3

Tax on profit on ordinary activities

Major components of tax expense

Current tax:

UK current tax expense - £5,570

Tax on profit on ordinary activities - £5,570

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the period is higher than the standard rate of corporation tax in the UK of 20%.

A reconciliation is given below:

Free company information from Datalog <http://www.datalog.co.uk>

Profit on ordinary activities before taxation - £24,902

Profit on ordinary activities by rate of tax - £4,980

Effect of expenses not deductible for tax purposes - £590

Tax on profit on ordinary activities - £5,570

Controlling party

During the period, the company was under the control of C Booth, due to his majority shareholding.

Creditors: amounts falling due within one year

Trade creditors - £609

Accruals and deferred income - £20,120

Corporation tax - £5,570

Social security and other taxes - £19,534

Directors loan accounts - £65,326

Other creditors - £952

Total - £112,111

## 2 Debtors

Trade debtors - £123,629

Other debtors - £7,821

Total - £131,450

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>
	£
10 A Ordinary shares of £1 each	10
30 B Ordinary shares of £1 each	30

Share movements

A Ordinary Shares

At 1 July 2014 - Nil, £Nil

Issue of shares - 10, £10

At 31 December 2015 - 10, £10

B Ordinary Shares

At 1 July 2014 - Nil, £Nil

Issue of shares - 30, £30

At 31 December 2015 - 30, £30

At incorporation there were 10 £1 A Ordinary Shares issued for par.

On 25 September 2014, the company issued 30 £1 B Ordinary shares for par.

All shares are voting shares and are fully eligible to participate in the proceeds of any dividend or other distribution arising from a sale or liquidation of the company.