

Castle View Residents Association Ltd

Annual Report and Unaudited Abbreviated Accounts

Year Ended 30 September 2015

Beresfords

Chartered Accountants

Castle House

Castle Hill Avenue

Folkestone

Kent

CT20 2TQ

Castle View Residents Association Ltd

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Castle View Residents Association Ltd
(Company registration number: 00965057)
Abbreviated Balance Sheet
30 September 2015

	Note	30 September 2015 £	30 September 2014 £
Current assets			
Debtors		1,216	1,297
Cash at bank and in hand		13,913	8,963
		<u>15,129</u>	<u>10,260</u>
Creditors: Amounts falling due within one year		<u>(1,683)</u>	<u>(761)</u>
Net assets		<u><u>13,446</u></u>	<u><u>9,499</u></u>
Capital and reserves			
Called up share capital	2	21	21
Profit and loss account		<u>13,425</u>	<u>9,478</u>
Shareholders' funds		<u><u>13,446</u></u>	<u><u>9,499</u></u>

The notes on page [3](#) form an integral part of these financial statements.

Castle View Residents Association Ltd
(Company registration number: 00965057)

Abbreviated Balance Sheet
30 September 2015..... continued

For the year ending 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 April 2016 and signed on its behalf by:

.....
Mrs P Castle
Director

The notes on [page 3](#) form an integral part of these financial statements.

Castle view Residents Association Ltd

Notes to the Abbreviated Accounts

Year Ended 30 September 2015..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents service charges receivable from the residential lessees.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	30 September 2015		30 September 2014	
	No.	£	No.	£
Ordinary shares of £1 each	21	21	21	21
	<hr/>	<hr/>	<hr/>	<hr/>

3 Control

The company is controlled by the residential lessees. The lessees of each of the 21 flats own 1 share each which is transferred to any new owner on the sale of each flat.