

TWICKENHAM VETS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2015

TWICKENHAM VETS LIMITED (REGISTERED NUMBER: 08257400)

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FOR THE YEAR ENDED 31 OCTOBER 2015

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TWICKENHAM VETS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS: K J Franklin
Miss C A Moseley

REGISTERED OFFICE: 58 Hampton Road
Twickenham
Middlesex
TW2 5QB

REGISTERED NUMBER: 08257400 (England and Wales)

ACCOUNTANTS: AEL Markhams Ltd
Chartered Accountants
201 Haverstock Hill
London
NW3 4QG

TWICKENHAM VETS LIMITED (REGISTERED NUMBER: 08257400)**ABBREVIATED BALANCE SHEET
31 OCTOBER
2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		120,000		180,000
Tangible assets	3		<u>43,735</u>		<u>32,272</u>
			<u>163,735</u>		<u>212,272</u>
CURRENT ASSETS					
Stocks		46,101		35,000	
Debtors		54,619		46,124	
Cash at bank and in hand		<u>96,582</u>		<u>163,859</u>	
		197,302		244,983	
CREDITORS					
Amounts falling due within one year		<u>153,832</u>		<u>349,395</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>43,470</u>		<u>(104,412)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>207,205</u>		<u>107,860</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>207,105</u>		<u>107,760</u>
SHAREHOLDERS' FUNDS			<u>207,205</u>		<u>107,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006
and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

TWICKENHAM VETS LIMITED (REGISTERED NUMBER: 08257400)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2015 and were signed on its behalf by:

Miss C A Moseley - Director

The notes form part of these abbreviated accounts

TWICKENHAM VETS LIMITED (REGISTERED NUMBER: 08257400)**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31 OCTOBER 2015**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014 and 31 October 2015	<u>300,000</u>
AMORTISATION	
At 1 November 2014	120,000
Amortisation for year At 31 October 2015	<u>60,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>120,000</u>
At 31 October 2014	<u>180,000</u>

TWICKENHAM VETS LIMITED (REGISTERED NUMBER: 08257400)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	35,298
Additions	<u>24,798</u>
At 31 October 2015	<u>60,096</u>
DEPRECIATION	
At 1 November 2014	3,026
Charge for year	<u>13,335</u>
At 31 October 2015	<u>16,361</u>
NET BOOK VALUE	
At 31 October 2015	<u>43,735</u>
At 31 October 2014	<u>32,272</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
95	Ordinary Class 'A'	£1	95	95
5	Ordinary Class 'B'	£1	<u>5</u>	<u>5</u>
			<u>100</u>	<u>100</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TWICKENHAM VETS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Twickenham Vets Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Twickenham Vets Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Twickenham Vets Limited and state those matters that we have agreed to state to the Board of Directors of Twickenham Vets Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Twickenham Vets Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Twickenham Vets Limited. You consider that Twickenham Vets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Twickenham Vets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AEL Markhams Ltd
Chartered Accountants
201 Haverstock Hill
London
NW3 4QG

16 December 2015

This page does not form part of the abbreviated accounts

