

Company Registration No. 06963407 (England and Wales)

A.M.P. FUTURES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

A.M.P. FUTURES LIMITED

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A.M.P. FUTURES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,441		3,254
Current assets					
Debtors		12,748		1,718	
Cash at bank and in hand		48,237		147,501	
		<u>60,985</u>		<u>149,219</u>	
Creditors: amounts falling due within one year		<u>(10,181)</u>		<u>(27,424)</u>	
Net current assets			50,804		121,795
Total assets less current liabilities			<u>53,245</u>		<u>125,049</u>
Provisions for liabilities			-		(651)
			<u>53,245</u>		<u>124,398</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			53,145		124,298
			<u>53,245</u>		<u>124,398</u>
Shareholders' funds			<u>53,245</u>		<u>124,398</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 April 2016

Mr A Pigney
Director

Company Registration No. 06963407

A.M.P. FUTURES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2015****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance basis
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015 & at 31 December 2015	9,590
Depreciation	
At 1 January 2015	6,336
Charge for the year	813
At 31 December 2015	7,149
Net book value	
At 31 December 2015	2,441
At 31 December 2014	3,254

A.M.P. FUTURES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2015**

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Related party relationships and transactions**Advances and credits to directors**

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr A Pigney - Director's current account	-	168	-	-	8,553	(8,385)
		<u>168</u>	<u>-</u>	<u>-</u>	<u>8,553</u>	<u>(8,385)</u>
		<u>168</u>	<u>-</u>	<u>-</u>	<u>8,553</u>	<u>(8,385)</u>

At the year end the company owed the director Mr A Pigney £8,385 (2014 the director owed the company £168) by way of his director's current account.

