

G C MEDICAL LTD

Abbreviated Accounts

31 August 2015

## G C MEDICAL LTD

Registered number: 07004648

## Abbreviated Balance Sheet

as at 31 August 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	100,000	125,000
Tangible assets	3	23,265	24,093
		<u>123,265</u>	<u>149,093</u>
<b>Current assets</b>			
Debtors		29,704	124,001
Cash at bank and in hand		126,422	153,899
		<u>156,126</u>	<u>277,900</u>
<b>Creditors: amounts falling due within one year</b>		(76,963)	(176,845)
<b>Net current assets</b>		<u>79,163</u>	<u>101,055</u>
<b>Total assets less current liabilities</b>		<u>202,428</u>	<u>250,148</u>
<b>Creditors: amounts falling due after more than one year</b>		(39,417)	(31,288)
<b>Net assets</b>		<u>163,011</u>	<u>218,860</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Profit and loss account		163,008	218,857
<b>Shareholders' funds</b>		<u>163,011</u>	<u>218,860</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr Grace Lawoko Kerali

Director

Approved by the board on 20 April 2016



**G C MEDICAL LTD****Notes to the Abbreviated Accounts  
for the year ended 31 August 2015****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

**Cost**

At 1 September 2014	250,000
At 31 August 2015	<u>250,000</u>

**Amortisation**

At 1 September 2014	125,000
Provided during the year	<u>25,000</u>
At 31 August 2015	<u>150,000</u>

**Net book value**

At 31 August 2015	100,000
At 31 August 2014	<u>125,000</u>

### 3 Tangible fixed assets £

#### Cost

At 1 September 2014	46,073
Additions	10,483
At 31 August 2015	<u>56,556</u>

#### Depreciation

At 1 September 2014	21,980
Charge for the year	11,311
At 31 August 2015	<u>33,291</u>

#### Net book value

At 31 August 2015	<u>23,265</u>
At 31 August 2014	<u>24,093</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>