

**Registered Number 04487850**  
**A G CONSTRUCTION (MIDLANDS) LIMITED**  
**Abbreviated Accounts**  
**31 July 2015**

## A G CONSTRUCTION (MIDLANDS) LIMITED

Registered Number 04487850

## Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	1,425	86,488
Investments	4	72,500	-
		<u>73,925</u>	<u>86,488</u>
<b>Current assets</b>			
Stocks		-	4,225
Debtors		8,447	18,046
Cash at bank and in hand		3,158	18,444
		<u>11,605</u>	<u>40,715</u>
<b>Creditors: amounts falling due within one year</b>	5	(65,594)	(59,422)
<b>Net current assets (liabilities)</b>		<u>(53,989)</u>	<u>(18,707)</u>
<b>Total assets less current liabilities</b>		<u>19,936</u>	<u>67,781</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(14,735)	(20,728)
<b>Provisions for liabilities</b>		-	(194)
<b>Total net assets (liabilities)</b>		<u>5,201</u>	<u>46,859</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		5,101	46,759
<b>Shareholders' funds</b>		<u>5,201</u>	<u>46,859</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 April 2016

And signed on their behalf by:

**A Blakey, Director**

**G K Floody, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover, which was attributable to the company's principal activity, was the amount receivable by the company for goods and services supplied, exclusive of value added tax. Trading has now ceased.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Long leasehold - 2% on cost

Motor vehicles - 25% on net book value

Equipment - 25% on net book value

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of the business in 2002, has been amortised over its estimated useful life of 10 years.

**Valuation information and policy**

Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Other accounting policies**

Deferred tax

Deferred tax is recognized in respect of all timing differences which have originated but not reversed at the balance sheet date.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 August 2014	110,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>110,000</u>
<b>Amortisation</b>	
At 1 August 2014	110,000
Charge for the year	-
On disposals	-
At 31 July 2015	<u>110,000</u>
<b>Net book values</b>	
At 31 July 2015	<u>0</u>
At 31 July 2014	<u>0</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2014	132,760
Additions	-
Disposals	(25,529)
Revaluations	-

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Transfers	(91,264)
At 31 July 2015	<u>15,967</u>
<b>Depreciation</b>	
At 1 August 2014	46,272
Charge for the year	475
On disposals	(32,205)
At 31 July 2015	<u>14,542</u>
<b>Net book values</b>	
At 31 July 2015	<u>1,425</u>
At 31 July 2014	<u>86,488</u>

**4 Fixed assets Investments**

The company's long leasehold property was reclassified during the year as an investment property and was valued by the directors on an open basis at the year end.

**5 Creditors**

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	20,535	26,528

**6 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100