

**Abbreviated Unaudited Accounts
for the Year Ended 31 July 2015
for
BANZAI PIPELINE LIMITED**

BANZAI PIPELINE LIMITED (REGISTERED NUMBER: 06636223)

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for the year ended 31 July 2015**

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BANZAI PIPELINE LIMITED
Company Information
for the year ended 31 July 2015

Director: Mr F A Micallef

Registered office: Coopers House
65a Wingleye Lane
Hornchurch
Essex
RM11 3AT

Registered number: 06636223 (England and Wales)

Accountants: Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingleye Lane
Hornchurch
Essex
RM11 3AT

BANZAI PIPELINE LIMITED (REGISTERED NUMBER: 06636223)

Abbreviated Balance Sheet
31 July 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		10		511
Current assets					
Debtors		990		1,056	
Cash at bank and in hand		<u>280</u>		<u>991</u>	
		1,270		2,047	
Creditors					
Amounts falling due within one year		<u>89,543</u>		<u>78,364</u>	
Net current liabilities			<u>(88,273)</u>		<u>(76,317)</u>
Total assets less current liabilities			<u>(88,263)</u>		<u>(75,806)</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>(88,267)</u>		<u>(75,810)</u>
Shareholders' funds			<u>(88,263)</u>		<u>(75,806)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 April 2016 and were signed by:

Mr F A Micallef - Director

BANZAI PIPELINE LIMITED (REGISTERED NUMBER: 06636223)

Notes to the Abbreviated Accounts
for the year ended 31 July 2015

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for Smaller Entities (effective April 2008).

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company for at least the next 12 months.

2. Tangible fixed assets

	Total £
Cost	
At 1 August 2014	18,564
Disposals	<u>(6,815)</u>
At 31 July 2015	<u>11,749</u>
Depreciation	
At 1 August 2014	18,053
Charge for year	501
Eliminated on disposal	<u>(6,815)</u>
At 31 July 2015	<u>11,739</u>
Net book value	
At 31 July 2015	<u>10</u>
At 31 July 2014	<u>511</u>

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary 'A'	£1	2	2
2	Ordinary 'B'	£1	<u>2</u>	<u>2</u>
			<u>4</u>	<u>4</u>

4. Director's advances, credits and guarantees

Included within other creditors due within one year is a balance of £27,526 (2014 - £19,696) due to the director, Mr F A Micallef.

BANZAI PIPELINE LIMITED (REGISTERED NUMBER: 06636223)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2015**

5. Related party disclosures

Included in other creditors due within one year is an amount of £58,698 due to the shareholders.
(2014 -
£49,598)

6. Ultimate controlling party

There was no ultimate controlling party throughout the year.

