

Company Registration No. 08594706 (England and Wales)

NORTHPORT PROPERTY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

NORTHPORT PROPERTY LIMITED

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NORTHPORT PROPERTY LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 JULY 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		10,334		10,493
Investments	2		226		230
			<u>10,560</u>		<u>10,723</u>
Current assets					
Debtors	3	1,333,288		957,181	
Cash at bank and in hand		941		2,314	
		<u>1,334,229</u>		<u>959,495</u>	
Creditors: amounts falling due within one year		<u>(75,782)</u>		<u>(22,385)</u>	
Net current assets			<u>1,258,447</u>		<u>937,110</u>
Total assets less current liabilities			<u>1,269,007</u>		<u>947,833</u>
Creditors: amounts falling due after more than one year			(1,258,180)		(998,804)
Provisions for liabilities			(2,067)		(534)
			<u>8,760</u>		<u>(51,505)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			8,660		(51,605)
Shareholders' funds			<u>8,760</u>		<u>(51,505)</u>

NORTHPORT PROPERTY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 April 2016

Mr N O Fox
Director

Company Registration No. 08594706

NORTHPORT PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continuing support of the company's directors, creditors and shareholders.

If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet values of assets to their recoverable amounts, to reclassify fixed assets as current assets and long-term liabilities as current liabilities and to provide further liabilities which might arise.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Reducing balance method
Fixtures, fittings & equipment	20% Reducing balance method

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NORTHPORT PROPERTY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 JULY 2015****2 Fixed assets**

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2014	13,116	230	13,346
Additions	2,860	101	2,961
Disposals	-	(105)	(105)
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2015	15,976	226	16,202
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 August 2014	2,623	-	2,623
Charge for the year	3,019	-	3,019
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2015	5,642	-	5,642
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 July 2015	10,334	226	10,560
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2014	10,493	230	10,723
	<u> </u>	<u> </u>	<u> </u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Northport Argyle Limited	UK	Ordinary Shares	100.00
Northport Property Sherbrooke Road Limited	UK	Ordinary Shares	100.00
Northport Lochaline Limited	UK	Ordinary Shares	100.00
Participating interests			
Ramsgate PFS Limited	UK	Ordinary Shares	25.00
			-

Details for capital and reserves and profit and loss have not be included for Northport Lochaline Limited as financial statements for this company have not yet been prepared.

3 Debtors

Debtors include an amount of £19,500 (2014 - £19,500) which is due after more than one year.

NORTHPORT PROPERTY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 JULY 2015**

4 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

5 Ultimate parent company

The ultimate controlling interest in the company is held by its shareholders.

