

CAVENSTONE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2015

COMPANY REGISTRATION NUMBER - 08522630

CAVENSTONE LIMITED
Company Number - 08522630

ABBREVIATED BALANCE SHEET

31 May 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		9,000		12,000
CURRENT ASSETS					
Stocks		150		150	
Debtors		3,288		4,069	
Cash at Bank		4,997		3,636	
		8,435		7,855	
CURRENT LIABILITIES					
CREDITORS - Amounts falling due within one year		7,122		17,289	
NET CURRENT ASSETS (LIABILITIES)			1,313		(9,434)
NET ASSETS			10,313		2,566
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			10,312		2,565
SHAREHOLDERS' FUNDS			10,313		2,566

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 May 2016.

.....)
Director) J Strom

CAVENSTONE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MAY 2015****1. ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

INTANGIBLE FIXED ASSETS

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

PROVISIONS

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

TURNOVER

Turnover represents net sales of goods and services provided, excluding Value Added Tax.

2. FIXED ASSETS

	Intangible assets
	<u>£</u>
Cost or valuation	
At 1 June 2014	15,000
and 31 May 2015	
Depreciation	
At 1 June 2014	3,000
Charge for year	3,000
At 31 May 2015	6,000
Net Book Values	
At 31 May 2015	9,000
At 1 June 2014	12,000

CAVENSTONE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MAY 2015**

3. CALLED UP SHARE CAPITAL

2015	2014
£	£

There was no change in share capital during the year.

Allotted, called up and fully paid
Ordinary shares of £1 each

<u>1</u>	<u>1</u>
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