

B S Sales (Commercial Equipment) Limited

[Abbreviated Accounts](#)

for the Year Ended 30 September 2015

Brooks Green
Accountants
Abbey House
342 Regents Park Road
London
N3 2LJ

B S Sales (Commercial Equipment) Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of B S Sales (Commercial Equipment) Limited for the Year Ended 30 September 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B S Sales (Commercial Equipment) Limited for the year ended 30 September 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of B S Sales (Commercial Equipment) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of B S Sales (Commercial Equipment) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B S Sales (Commercial Equipment) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B S Sales (Commercial Equipment) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of B S Sales (Commercial Equipment) Limited. You consider that B S Sales (Commercial Equipment) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B S Sales (Commercial Equipment) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Brooks Green
Accountants
Abbey House
342 Regents Park Road
London
N3 2LJ
19 May 2016

B S Sales (Commercial Equipment) Limited
(Registration number: 02314963)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		224	264
Current assets			
Stocks		7,329	9,888
Debtors		11,909	9,214
Cash at bank and in hand		17,437	22,619
		36,675	41,721
Creditors: Amounts falling due within one year		(39,504)	(39,159)
Net current (liabilities)/assets		(2,829)	2,562
Net (liabilities)/assets		(2,605)	2,826
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(3,605)	1,826
Shareholders' (deficit)/funds		(2,605)	2,826

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 May 2016

.....
 Barry Blain
 Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

B S Sales (Commercial Equipment) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

The assets are written off over their estimated useful economic lives.

Asset class

Depreciation method and rate

Fixtures & Fittings

15%RB

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

B S Sales (Commercial Equipment) Limited**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015***..... continued***2 Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 October 2014	<u>2,183</u>	<u>2,183</u>
At 30 September 2015	<u>2,183</u>	<u>2,183</u>
Depreciation		
At 1 October 2014	1,919	1,919
Charge for the year	<u>40</u>	<u>40</u>
At 30 September 2015	<u>1,959</u>	<u>1,959</u>
Net book value		
At 30 September 2015	<u>224</u>	<u>224</u>
At 30 September 2014	<u>264</u>	<u>264</u>

3 Share capital**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>