

Company Registration No. 02642467 (England and Wales)

DRAINROD ENVIRONMENTAL SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

DRAINROD ENVIRONMENTAL SERVICES LIMITED

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DRAINROD ENVIRONMENTAL SERVICES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,009,565		726,551
Current assets					
Stocks		1,258		1,241	
Debtors		77,824		62,084	
Cash at bank and in hand		145,853		179,678	
		<u>224,935</u>		<u>243,003</u>	
Creditors: amounts falling due within one year		<u>(170,796)</u>		<u>(153,735)</u>	
Net current assets			54,139		89,268
Total assets less current liabilities			<u>1,063,704</u>		<u>815,819</u>
Creditors: amounts falling due after more than one year			<u>(441,473)</u>		<u>(286,374)</u>
			<u>622,231</u>		<u>529,445</u>
Capital and reserves					
Called up share capital	3		270		270
Profit and loss account			621,961		529,175
Shareholders' funds			<u>622,231</u>		<u>529,445</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 April 2016

Mr T K Gunstone
Director

Company Registration No. 02642467

DRAINROD ENVIRONMENTAL SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2015****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Plant and machinery	20% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015	928,224
Additions	287,120
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At 31 December 2015	1,215,344
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Depreciation	
At 1 January 2015	201,673
Charge for the year	4,106
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At 31 December 2015	205,779
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Net book value	
At 31 December 2015	1,009,565
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At 31 December 2014	726,551
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DRAINROD ENVIRONMENTAL SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2015**

3 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
200 Ordinary A Shares of £1 each	200	200
10 Ordinary B Shares of £1 each	10	10
60 Ordinary C Shares of £1 each	60	60
	<hr/>	<hr/>
	270	270
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