

Registered Number 04452329

BRAUNTON AGGREGATES LIMITED

Abbreviated Accounts

31 October 2015

BRAUNTON AGGREGATES LIMITED

Registered Number 04452329

Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	78,036	78,806
		<u>78,036</u>	<u>78,806</u>
Current assets			
Stocks		79,711	42,409
Debtors		71,392	53,476
Cash at bank and in hand		38,065	11,119
		<u>189,168</u>	<u>107,004</u>
Creditors: amounts falling due within one year		(116,874)	(87,920)
Net current assets (liabilities)		<u>72,294</u>	<u>19,084</u>
Total assets less current liabilities		<u>150,330</u>	<u>97,890</u>
Creditors: amounts falling due after more than one year		(20,583)	(26,375)
Provisions for liabilities		(10,186)	(8,989)
Total net assets (liabilities)		<u>119,561</u>	<u>62,526</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		99,561	42,526
Shareholders' funds		<u>119,561</u>	<u>62,526</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 May 2016

And signed on their behalf by:

Mr P Setchell, Director

BRAUNTON AGGREGATES LIMITED**Registered Number 04452329****Notes to the Abbreviated Accounts for the period ended 31 October 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	146,663
Additions	10,506
Disposals	(3,438)
Revaluations	-
Transfers	-
At 31 October 2015	<u>153,731</u>
Depreciation	
At 1 November 2014	67,857

	£	
Charge for the year	10,866	
On disposals	(3,028)	
At 31 October 2015	<u>75,695</u>	
Net book values		
At 31 October 2015	<u>78,036</u>	
At 31 October 2014	<u>78,806</u>	

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
20,000 Ordinary shares of £1 each	20,000	20,000