

Partnerships In Land And Property Limited

**Abbreviated Accounts
For The Year Ended
31 August 2015**

Partnerships In Land And Property Limited

Registered number: 07341320

Abbreviated Balance Sheet

as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,257	1,372
Investments	3	139,768	-
		<u>141,025</u>	<u>1,372</u>
Current assets			
Debtors		5	35,010
Cash at bank and in hand		3,273	1,822
		<u>3,278</u>	<u>36,832</u>
Creditors: amounts falling due within one year		(146,652)	(35,778)
Net current (liabilities)/assets		<u>(143,374)</u>	<u>1,054</u>
Net (liabilities)/assets		<u><u>(2,349)</u></u>	<u><u>2,426</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(2,449)	2,326
Shareholders' funds		<u><u>(2,349)</u></u>	<u><u>2,426</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr DW Parry

Director

Approved by the board on 23 May 2016

Partnerships In Land And Property Limited**Notes to the Abbreviated Accounts****for the year ended 31 August 2015****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on a reducing balance basis

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company.

2 Tangible fixed assets**£****Cost**

At 1 September 2014	1,715
Additions	199
At 31 August 2015	<u>1,914</u>

Depreciation

At 1 September 2014	343
Charge for the year	314
At 31 August 2015	<u>657</u>

Net book value

At 31 August 2015	<u>1,257</u>
At 31 August 2014	<u>1,372</u>

3 Investments**£****Cost**

Additions	139,768
At 31 August 2015	<u>139,768</u>

4 Share capital**Nominal****2015****2015****2014**

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>