SOUTH DOWNS EMBROIDERY LIMITED Financial Accounts 2015-08-31				
Company Registration No. 07725801 (England and Wales)				
SOUTH DOWNS EMBROIDERY LIMITED				
HUDSON & COLT				
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS				
FOR THE YEAR ENDED 31 AUGUST 2015				
FOR THE TEAR ENDED 31 AUGUST 2013				

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SOUTH DOWNS EMBROIDERY LIMITED HUDSON & COLT ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

		2015	5	2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		33,000		38,500
Tangible assets	2		57		4,491
			33,057		42,991
Current assets					
Stocks		4,000		3,806	
Debtors		3,382		4,859	
Cash at bank and in hand		4,708		5,876	
		12,090		14,541	
Creditors: amounts falling due within one		(00 500)		(47.007)	
year		(36,589)		(47,307)	
Net current liabilities			(24,499)		(32,766)
Total assets less current liabilities			8,558		10,225
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,458		10,125
Shareholder's funds			8,558		10,225

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 May 2016

Natasha Notley

Director

Company Registration No. 07725801

SOUTH DOWNS EMBROIDERY LIMITED HUDSON & COLT NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

20% straight line

2 Fixed assets

		IntangibleTangible assets assets		Total	
		£	£	£	
	Cost				
	At 1 September 2014 & at 31 August 2015	55,000	17,266	72,266	
	Depreciation				
	At 1 September 2014	16,500	12,775	29,275	
	Charge for the year	5,500	4,434	9,934	
	At 31 August 2015	22,000	17,209	39,209	
	Net book value				
	At 31 August 2015	33,000	57	33,057	
	At 31 August 2014	38,500	4,491	42,991	
2	Chara canital		2015	0014	
3	Share capital		2015 £	2014 £	
	Allotted, called up and fully paid		-		
	100 ordinary shares of £1 each		100	100	

