

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**  
**FOR**  
**CHRISTOPHER ELLIS AND SON LIMITED**



**CHRISTOPHER ELLIS AND SON LIMITED (REGISTERED NUMBER: 05918589)**

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**FOR THE YEAR ENDED 31 AUGUST 2015**

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**CHRISTOPHER ELLIS AND SON LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

**DIRECTORS:** A P F Stephens  
Mrs E M Stephens  
C G Stephens  
Miss C L Stephens

**SECRETARY:** A P F Stephens

**REGISTERED OFFICE:** Prospect Villa  
Greenbank Road  
Devoran  
TRURO  
Cornwall  
TR3 6PH

**REGISTERED NUMBER:** 05918589

**ACCOUNTANTS:** Lang Bennetts Chartered Accountants  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG



**CHRISTOPHER ELLIS AND SON LIMITED (REGISTERED NUMBER: 05918589)****ABBREVIATED BALANCE SHEET****31 AUGUST****2015**

	Notes	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investment property	2		200,000		200,000
<b>CURRENT ASSETS</b>					
Cash at bank		1,060		584	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>283</u>		<u>277</u>	
<b>NET CURRENT ASSETS</b>			<u>777</u>		<u>307</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			200,777		200,307
<b>CREDITORS</b>					
Amounts falling due after more than one year			(104,712)		(103,712)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1)</u>		<u>(1)</u>
<b>NET ASSETS</b>			<u><u>96,064</u></u>		<u><u>96,594</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4		4
Revaluation reserve			115,693		115,693
Profit and loss account			<u>(19,633)</u>		<u>(19,103)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>96,064</u></u>		<u><u>96,594</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



**CHRISTOPHER ELLIS AND SON LIMITED (REGISTERED NUMBER: 05918589)**

**ABBREVIATED BALANCE SHEET - continued**

**31 AUGUST**

**2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2016 and were signed on its behalf by:

A P F Stephens - Director

The notes form part of these abbreviated accounts

**CHRISTOPHER ELLIS AND SON LIMITED (REGISTERED NUMBER: 05918589)****NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with FRSSE 2008, investment properties are included within the balance sheet at their open market value. No depreciation is provided in respect of investment properties. It is a requirement of the Companies Act 2006 that all properties are depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in FRSSE 2008 and the directors consider that the standard should be adopted so that the accounts provide a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Financing**

The company is financed by loans from its directors. The directors have indicated their intention to continue to provide financial support to the company and they do not intend to demand repayment of their loans for at least twelve months.

**Government grants**

A capital grant was received in respect of the restoration of the company's investment property. The amount of the grant has been deducted from the capital cost of the property in the financial statements, which is a departure from the requirements of Companies Act 2006. The directors consider this treatment gives a true and fair view of the assets and liabilities of the company as it is the directors' intention that the company will retain the property for the foreseeable future. On this basis, the conditions under which the grant becomes repayable are considered unlikely to arise.

**2. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 September 2014 and 31 August 2015	<u>200,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>200,000</u>
At 31 August 2014	<u>200,000</u>

The historical cost of the investment property relating to the renovation and refurbishment of the original offices of the Christopher Ellis Brewery was £278,307 against which grants of £194,000 were received from the Hayle Townscape Scheme. This results in a net historical cost of £84,307 in accordance with the company's accounting policy on Government Grants.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4	Ordinary shares of £1	£1	<u>4</u>	<u>4</u>

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