

**ASHTON FINANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

Ashton Finance Limited
Company No. 7807642
Abbreviated Balance Sheet 31 October 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		531		1,063
			531		1,063
CURRENT ASSETS					
Stocks		825,200		-	
Debtors		9,564,773		15,665,205	
Cash at bank and in hand		83,583		393,036	
		10,473,556		16,058,241	
Creditors: Amounts Falling Due Within One Year		(5,331,754)		(11,870,371)	
NET CURRENT ASSETS (LIABILITIES)			5,141,802		4,187,870
TOTAL ASSETS LESS CURRENT LIABILITIES			5,142,333		4,188,933
NET ASSETS			5,142,333		4,188,933
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			5,142,233		4,188,833
SHAREHOLDERS' FUNDS			5,142,333		4,188,933

Ashton Finance Limited
Company No. 7807642
Abbreviated Balance Sheet (continued) 31 October 2015

For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Max Ashton

27/05/2016

**Ashton Finance Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2015**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25 per cent per annum straight line
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

Cost	Total £
As at 1 November 2014	2,127
As at 31 October 2015	2,127
Depreciation	
As at 1 November 2014	1,064
Disposals	532
As at 31 October 2015	1,596
Net Book Value	
As at 31 October 2015	531
As at 1 November 2014	1,063

Ashton Finance Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2015

3. Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1	35	35	35
Ordinary B shares	1	35	35	35
Ordinary C shares	1	15	15	15
Ordinary D shares	1	15	15	15
		100	100	100

4. Transactions With and Loans to Directors

Dividends paid to directors