

TK Parm Distribution Ltd
Unaudited [Abbreviated Accounts](#)
for the Year Ended 31 August 2015

IK Farm Distribution Ltd

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TK Farm Distribution Ltd
(Registration number: 8647168)
Abbreviated Balance Sheet at 31 August 2015

	Note	31 August 2015 £	31 August 2014 £
Fixed assets			
Tangible fixed assets		14,580	-
Current assets			
Stocks		104,748	43,706
Debtors		633	594
Cash at bank and in hand		8,763	4,900
		114,144	49,200
Creditors: Amounts falling due within one year		(157,275)	(55,917)
Net current liabilities		(43,131)	(6,717)
Net liabilities		(28,551)	(6,717)
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(28,554)	(6,720)
Shareholders' deficit		(28,551)	(6,717)

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 May 2016 and signed on its behalf by:

Dr Andrew Charles Parmley
Company secretary

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

TK PARM DISTRIBUTION LTD

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The directors have agreed to continue to support the company for the foreseeable future. Accordingly the accounts have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

IK PARM DISTRIBUTION LTD

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	19,440	19,440
At 31 August 2015	19,440	19,440
Depreciation		
Charge for the year	4,860	4,860
At 31 August 2015	4,860	4,860
Net book value		
At 31 August 2015	14,580	14,580

3 Share capital

Allotted, called up and fully paid shares

	31 August 2015		31 August 2014	
	No.	£	No.	£
Ordinary shares of £1 each	3	3	3	3