

Abbreviated Unaudited Accounts for the Year Ended 31st August 2015

for

CTY (Scotland) Ltd

CTY (Scotland) Ltd (Registered number: SC431574)

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for the Year Ended 31st August 2015

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CTY (Scotland) Ltd

Company Information
for the Year Ended 31st August 2015

DIRECTORS:

W Silvestro
J Silvestro

REGISTERED OFFICE:

c/o Cherrylane Agencies Ltd
Park Lane House
47 Broad Street
Glasgow
G40 2QW

REGISTERED NUMBER:

SC431574 (Scotland)

ACCOUNTANTS:

John Fairgrieve FCCA
Second Floor
Park Lane House
47 Broad Street
Glasgow
Lanarkshire
G40 2QW

CTY (Scotland) Ltd (Registered number: SC431574)

Abbreviated Balance Sheet
31st August 2015

2014 £		Notes	2015 £
	FIXED ASSETS		
17,342	Intangible assets	2	11,561
<u>6,196</u>	Tangible assets	3	<u>8,321</u>
<u>23,538</u>			<u>19,882</u>
	CURRENT ASSETS		
3,334	Debtors		5,054
<u>11,548</u>	Cash at bank and in hand		<u>3,389</u>
14,882			8,443
	CREDITORS		
<u>(29,463)</u>	Amounts falling due within one year		<u>(23,937)</u>
<u>(14,581)</u>	NET CURRENT LIABILITIES		<u>(15,494)</u>
8,957	TOTAL ASSETS LESS CURRENT LIABILITIES		4,388
	CREDITORS		
(7,937)	Amounts falling due after more than one year		(9,368)
<u>(307)</u>	PROVISIONS FOR LIABILITIES		<u>(1,651)</u>
<u>713</u>	NET (LIABILITIES)/ASSETS		<u>(6,631)</u>
	CAPITAL AND RESERVES		
2	Called up share capital	4	2
<u>711</u>	Profit and loss account		<u>(6,633)</u>
<u>713</u>	SHAREHOLDERS' FUNDS		<u>(6,631)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CTY (Scotland) Ltd (Registered number: SC431574)

Abbreviated Balance Sheet - continued
31st August 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st May 2016 and were signed on its behalf by:

W Silvestro - Director

The notes form part of these abbreviated accounts

CTY (Scotland) Ltd (Registered number: SC431574)

Notes to the Abbreviated Accounts
for the Year Ended 31st August 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

I confirm that in accordance with the Financial Reporting Council's recommendations that I have carried out a rigorous assessment of the company and have reached a view after that assessment that the company is entitled to be considered a going concern and that these accounts properly reflect that status as a basis for preparation of the accounts.

In completing my assessment, I have considered a period of time which is greater than 1 year from today's date.

Based upon my assessment, I consider that the disclosure in the accounts is balanced, proportionate and clear and reflects the facts as established during my assessment of the next twelve months.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from the ordinary activities of the company, after trade discounts and excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 50% on cost, 33.33% on cost, 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

CTY (Scotland) Ltd (Registered number: SC431574)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st August 2015**2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st September 2014 and 31st August 2015	<u>28,903</u>
AMORTISATION	
At 1st September 2014	11,561
Amortisation for year	<u>5,781</u>
At 31st August 2015	<u>17,342</u>
NET BOOK VALUE	
At 31st August 2015	<u>11,561</u>
At 31st August 2014	<u>17,342</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2014	16,388
Additions	10,303
Disposals	<u>(5,417)</u>
At 31st August 2015	<u>21,274</u>
DEPRECIATION	
At 1st September 2014	10,192
Charge for year	6,367
Eliminated on disposal	<u>(3,606)</u>
At 31st August 2015	<u>12,953</u>
NET BOOK VALUE	
At 31st August 2015	<u>8,321</u>
At 31st August 2014	<u>6,196</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
CTY (Scotland) Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CTY (Scotland) Ltd for the year ended 31st August 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of CTY (Scotland) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CTY (Scotland) Ltd and state those matters that we have agreed to state to the Board of Directors of CTY (Scotland) Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CTY (Scotland) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of CTY (Scotland) Ltd. You consider that CTY (Scotland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CTY (Scotland) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

John Fairgrieve FCCA
Second Floor
Park Lane House
47 Broad Street
Glasgow
Lanarkshire
G40 2QW

31st May 2016

