

Company Registration No. 1443409 (England and Wales)

**SKILBECK & JONES (OPTICIANS) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

## SKILBECK & JONES (OPTICIANS) LIMITED

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## SKILBECK & JONES (OPTICIANS) LIMITED

### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SKILBECK & JONES (OPTICIANS) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 3 to 5 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Skilbeck & Jones (Opticians) Limited for the year ended 31 December 2015 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Skilbeck & Jones (Opticians) Limited, as a body, in accordance with the terms of our engagement letter dated 12 August 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Skilbeck & Jones (Opticians) Limited and state those matters that we have agreed to state to the Board of Directors of Skilbeck & Jones (Opticians) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Skilbeck & Jones (Opticians) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Skilbeck & Jones (Opticians) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Skilbeck & Jones (Opticians) Limited. You consider that Skilbeck & Jones (Opticians) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Skilbeck & Jones (Opticians) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Morris & Co**

1 June 2016

**Chartered Accountants**

Chester House  
Lloyd Drive  
Cheshire Oaks Business Park  
Ellesmere Port  
Cheshire  
CH65 9HQ

## SKILBECK & JONES (OPTICIANS) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance

##### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**SKILBECK & JONES (OPTICIANS) LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		19,048		21,714
<b>Current assets</b>					
Stocks		30,887		28,957	
Debtors		67,986		47,923	
Cash at bank and in hand		5,520		8,739	
		<u>104,393</u>		<u>85,619</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,631)</u>		<u>(10,554)</u>	
<b>Net current assets</b>			<u>89,762</u>		<u>75,065</u>
<b>Total assets less current liabilities</b>			<u>108,810</u>		<u>96,779</u>
<b>Provisions for liabilities</b>			<u>(3,810)</u>		<u>(1,898)</u>
			<u>105,000</u>		<u>94,881</u>
<b>Capital and reserves</b>					
Called up share capital	3		14,000		14,000
Profit and loss account			91,000		80,881
<b>Shareholders' funds</b>			<u>105,000</u>		<u>94,881</u>

## **SKILBECK & JONES (OPTICIANS) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2015**

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For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2016

Mr P Griffiths  
**Director**

Mrs C Harm  
**Director**

Mr J Harm  
**Director**

**Company Registration No. 1443409**

**SKILBECK & JONES (OPTICIANS) LIMITED****ABBREVIATED BALANCE SHEET (CONTINUED)****AS AT 31 DECEMBER 2015****2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2015	136,704
Additions	696
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At 31 December 2015	137,400
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<b>Depreciation</b>	
At 1 January 2015	114,990
Charge for the year	3,362
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At 31 December 2015	118,352
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<b>Net book value</b>	
At 31 December 2015	19,048
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At 31 December 2014	21,714
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**3 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
14,000 Ordinary of £1 each	14,000	14,000
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**4 Ultimate parent company**

Ellesmere Optical Limited (incorporated in England and Wales) is regarded by the directors as being the company's ultimate parent company.

