

Registered Number 06965758

PROPERTIMING LIMITED

Abbreviated Accounts

30 September 2015

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Registered Number 06965758

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	-	824
		<u>-</u>	<u>824</u>
Current assets			
Debtors		15,007	20,867
Cash at bank and in hand		3,806	49,713
		<u>18,813</u>	<u>70,580</u>
Creditors: amounts falling due within one year		<u>(11,188)</u>	<u>(39,290)</u>
Net current assets (liabilities)		<u>7,625</u>	<u>31,290</u>
Total assets less current liabilities		<u>7,625</u>	<u>32,114</u>
Total net assets (liabilities)		<u>7,625</u>	<u>32,114</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		7,624	32,113
Shareholders' funds		<u>7,625</u>	<u>32,114</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 June 2016

And signed on their behalf by:

J L Cavro, Director

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Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 3 years straight line

Other accounting policies

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	5,471
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>5,471</u>
Depreciation	
At 1 October 2014	4,647
Charge for the year	824
On disposals	-
At 30 September 2015	<u>5,471</u>
Net book values	

	£
At 30 September 2015	<u>0</u>
At 30 September 2014	<u>824</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1 A Ordinary share of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	J L Cavro
Description of the transaction:	Advances to Directors
Balance at 1 October 2014:	£ 20,867
Advances or credits made:	£ 64,701
Advances or credits repaid:	£ 74,503
Balance at 30 September 2015:	<u>£ 11,065</u>

During the year, interest free advances were made to Mr J L Cavro. These were repayable on demand.