

Dreamboat Management Limited

Abbreviated Accounts

31 October 2015

Dreamboat Management Limited

Registered number: 07795010

Abbreviated Balance Sheet

as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,975	787
Current assets			
Debtors		1,673	1,016
Cash at bank and in hand		4,025	3,583
		<u>5,698</u>	<u>4,599</u>
Creditors: amounts falling due within one year			
		(7,240)	(5,181)
Net current liabilities		<u>(1,542)</u>	<u>(582)</u>
Total assets less current liabilities		<u>433</u>	<u>205</u>
Provisions for liabilities		(395)	(157)
Net assets		<u>38</u>	<u>48</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		37	47
Shareholder's funds		<u>38</u>	<u>48</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Baldwin

Director

Approved by the board on 20 June 2016

Dreamboat Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 November 2014	1,865
Additions	1,847
At 31 October 2015	<u>3,712</u>

Depreciation

At 1 November 2014	1,078
Charge for the year	659
At 31 October 2015	<u>1,737</u>

Net book value

At 31 October 2015	<u>1,975</u>
At 31 October 2014	<u>787</u>

3 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
B Baldwin				
An interest free loan repayable on demand.	1,016	579	-	1,595
	<u>1,016</u>	<u>579</u>	<u>-</u>	<u>1,595</u>