

Company Registration No. 08276009 (England and Wales)

SANDWICH LEISURE RESIDENTIAL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

SANDWICH LEISURE RESIDENTIAL LIMITED

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SANDWICH LEISURE RESIDENTIAL LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 OCTOBER 2015**

| | Notes | 2015 | | 2014 | |
|--|-------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,190,999 | | 1,167,563 |
| Current assets | | | | | |
| Debtors | | 2,365 | | 2,096 | |
| Cash at bank and in hand | | 4,185 | | 6,568 | |
| | | <u>6,550</u> | | <u>8,664</u> | |
| Creditors: amounts falling due within one year | | <u>(182,842)</u> | | <u>(142,473)</u> | |
| Net current liabilities | | | <u>(176,292)</u> | | <u>(133,809)</u> |
| Total assets less current liabilities | | | <u>1,014,707</u> | | <u>1,033,754</u> |
| Creditors: amounts falling due after more than one year | 3 | | (902,217) | | (971,439) |
| Provisions for liabilities | | | <u>(977)</u> | | <u>(1,062)</u> |
| | | | <u>111,513</u> | | <u>61,253</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 111,413 | | 61,153 |
| | | | <u>111,513</u> | | <u>61,253</u> |
| Shareholders' funds | | | <u>111,513</u> | | <u>61,253</u> |

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22 April 2016

Mrs J Grundy
Director

A J Smith
Director

Company Registration No. 08276009

SANDWICH LEISURE RESIDENTIAL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 OCTOBER 2015****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent and service charge net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Land and buildings Freehold | Nil |
| Fixtures, fittings & equipment | 25% reducing balance |

2 Fixed assets

| | Tangible assets |
|-----------------------|------------------------|
| | £ |
| Cost | |
| At 1 November 2014 | 1,171,082 |
| Additions | 25,063 |
| | <hr/> |
| At 31 October 2015 | 1,196,145 |
| | <hr/> |
| Depreciation | |
| At 1 November 2014 | 3,519 |
| Charge for the year | 1,627 |
| | <hr/> |
| At 31 October 2015 | 5,146 |
| | <hr/> |
| Net book value | |
| At 31 October 2015 | 1,190,999 |
| | <hr/> <hr/> |
| At 31 October 2014 | 1,167,563 |
| | <hr/> <hr/> |

SANDWICH LEISURE RESIDENTIAL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2015**

| | | | |
|----------|--|-------------------|-------------------|
| 3 | Creditors: amounts falling due after more than one year | 2015 | 2014 |
| | | £ | £ |
| | Analysis of loans repayable in more than five years | | |
| | Total not repayable by instalments and due in more than five years | 1,000,827 | 1,070,049 |
| | | <u> </u> | <u> </u> |

The aggregate amount of creditors for which security has been given amounted to £ 806,346 (2014 - £880,724).

Agricultural Mortgage Corporation loan £806,346 is secured by fixed charge over fixed assets of Sandwich Leisure Residential Limited.

| | | | |
|----------|---|-------------------|-------------------|
| 4 | Share capital | 2015 | 2014 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |

