

ASHLEY TRAVEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

ASHLEY TRAVEL LIMITED (REGISTERED NUMBER: 03258009)

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for the year ended 31ST DECEMBER
2015

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ASHLEY TRAVEL LIMITED (REGISTERED NUMBER: 03258009)**ABBREVIATED BALANCE SHEET
31ST DECEMBER
2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	454	910
Tangible assets	3	607,109	447,590
Investment property	4	27,462	27,462
		<u>635,025</u>	<u>475,962</u>
CURRENT ASSETS			
Debtors		71,528	96,243
Cash at bank and in hand		141,767	4,896
		<u>213,295</u>	<u>101,139</u>
CREDITORS			
Amounts falling due within one year		(227,435)	(220,254)
NET CURRENT LIABILITIES		<u>(14,140)</u>	<u>(119,115)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		620,885	356,847
CREDITORS			
Amounts falling due after more than one year		(279,905)	(214,830)
PROVISIONS FOR LIABILITIES		<u>(59,659)</u>	<u>(18,787)</u>
NET ASSETS		<u>281,321</u>	<u>123,230</u>

ASHLEY TRAVEL LIMITED (REGISTERED NUMBER: 03258009)**ABBREVIATED BALANCE SHEET - continued**
31ST DECEMBER
2015

	Notes	2015 £	2014 £
CAPITAL AND RESERVES			
Called up share capital	5	4	4
Profit and loss account		<u>281,317</u>	<u>123,226</u>
SHAREHOLDERS' FUNDS		<u>281,321</u>	<u>123,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
 - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th June 2016 and were signed on its behalf by:

A Powell - Director

ASHLEY TRAVEL LIMITED (REGISTERED NUMBER: 03258009)

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31ST DECEMBER
2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on cost

No provision for depreciation is made in respect of freehold land. It is the policy of the company to maintain freehold property in a continual state of sound repair, the cost of the repair being written off to the profit and Loss Account as incurred. The Directors' are of the opinion that, as a result of this policy, the life of the property is so substantial and the residual value so high that any charge for depreciation would not be significant. If at Balance Sheet date the Directors' consider that the book value of fixed assets is not recoverable, then a depreciation charge is made to ensure that fixed asset values in the Accounts do not exceed recoverable values.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

ASHLEY TRAVEL LIMITED (REGISTERED NUMBER: 03258009)**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
for the year ended 31ST DECEMBER
2015

2. INTANGIBLE FIXED ASSETS	Total £
COST	
At 1st January 2015 and 31st December 2015	<u>10,000</u>
AMORTISATION	
At 1st January 2015	9,090
Amortisation for year	<u>456</u>
At 31st December 2015	<u>9,546</u>
NET BOOK VALUE	
At 31st December 2015	<u>454</u>
At 31st December 2014	<u>910</u>
3. TANGIBLE FIXED ASSETS	Total £
COST	
At 1st January 2015	1,185,961
Additions	259,033
Disposals	<u>(210,149)</u>
At 31st December 2015	<u>1,234,845</u>
DEPRECIATION	
At 1st January 2015	738,371
Charge for year	80,367
Eliminated on disposal	<u>(191,002)</u>
At 31st December 2015	<u>627,736</u>
NET BOOK VALUE	
At 31st December 2015	<u>607,109</u>
At 31st December 2014	<u>447,590</u>

ASHLEY TRAVEL LIMITED (REGISTERED NUMBER: 03258009)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31ST DECEMBER
2015****4. INVESTMENT PROPERTY**

	Total £
COST	
At 1st January 2015 and 31st December 2015	<u>27,462</u>
NET BOOK VALUE	
At 31st December 2015	<u>27,462</u>
At 31st December 2014	<u>27,462</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

