

Registered Number 07667394

BELL LAX CONSULTANTS LIMITED

Abbreviated Accounts

30 September 2015

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Registered Number 07667394

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	-	1,600,000
Tangible assets	3	-	32,467
Investments		-	-
		<u>-</u>	<u>1,632,467</u>
Current assets			
Stocks		-	-
Debtors		1,005,947	320,877
Investments		-	-
Cash at bank and in hand		110,281	213,153
		<u>1,116,228</u>	<u>534,030</u>
Creditors: amounts falling due within one year		<u>(538,776)</u>	<u>(1,382,506)</u>
Net current assets (liabilities)		<u>577,452</u>	<u>(848,476)</u>
Total assets less current liabilities		<u>577,452</u>	<u>783,991</u>
Creditors: amounts falling due after more than one year		-	(100,000)
Provisions for liabilities		-	(2,336)
Total net assets (liabilities)		<u>577,452</u>	<u>681,655</u>
Capital and reserves			
Called up share capital		140,000	140,000
Profit and loss account		437,452	541,655
Shareholders' funds		<u>577,452</u>	<u>681,655</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2016

And signed on their behalf by:

Peter Andrew Lax, Director**Heather Bell and Angela Clare Lax, Director**

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Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% straight line.

Computer equipment 33% straight line.

Fixtures, fittings & equipment 25% straight line.

Motor vehicles 25% straight line.

Other accounting policies

Revenue Recognition.

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts, the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	2,000,000
Additions	-
Disposals	(2,000,000)
Revaluations	-
Transfers	-
At 30 September 2015	<u>0</u>
Amortisation	
At 1 October 2014	400,000
Charge for the year	133,333
On disposals	(533,333)
At 30 September 2015	<u>0</u>
Net book values	
At 30 September 2015	<u>0</u>
At 30 September 2014	<u><u>1,600,000</u></u>

3 Tangible fixed assets

£

Cost

	£
At 1 October 2014	113,157
Additions	1,756
Disposals	(114,913)
Revaluations	-
Transfers	-
At 30 September 2015	<u>0</u>
Depreciation	
At 1 October 2014	80,690
Charge for the year	15,867
On disposals	(96,557)
At 30 September 2015	<u>0</u>
Net book values	
At 30 September 2015	<u>0</u>
At 30 September 2014	<u><u>32,467</u></u>