

Gur Fateh Investments Limited

Unaudited Abbreviated Accounts

31 October 2015

J S Gulati & Co
Chartered Accountants

Gur Fateh Investments Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Gur Fateh Investments Limited for the year ended 31 October 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Gur Fateh Investments Limited for the year ended 31 October 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

J S Gulati & Co

Chartered Accountants

4 Peter James Business Centre
Pump Lane
Hayes
Middlesex
UB3 3NT

15 July 2016

Gur Fateh Investments Limited

Registered number: 08265441

Abbreviated Balance Sheet

as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	513,708	513,708
Current assets			
Debtors		100,049	102,749
Cash at bank and in hand		9,702	46,577
		<u>109,751</u>	<u>149,326</u>
Creditors: amounts falling due within one year		(1,692)	(1,066)
Net current assets		<u>108,059</u>	<u>148,260</u>
Total assets less current liabilities		<u>621,767</u>	<u>661,968</u>
Creditors: amounts falling due after more than one year		(791,281)	(778,703)
Net liabilities		<u>(169,514)</u>	<u>(116,735)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(169,614)	(116,835)
Shareholders' funds		<u>(169,514)</u>	<u>(116,735)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Tajinder Singh

Director

Lakhbir Singh Sethi

Director

Approved by the board on 15 July 2016

1 Accounting policies***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 November 2014	513,708
At 31 October 2015	<u>513,708</u>

Depreciation

At 31 October 2015	<u>-</u>
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Net book value

At 31 October 2015	<u>513,708</u>
At 31 October 2014	513,708

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>