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Registered Number 04296857

AUTO REPAIR SERVICES LIMITED

Abbreviated Accounts

31 October 2015

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AUTO REPAIR SERVICES LIMITED

Registered Number 04296857

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	-	7,528
		<u>-</u>	<u>7,528</u>
Current assets			
Stocks		-	100
Cash at bank and in hand		3	1,958
		<u>3</u>	<u>2,058</u>
Creditors: amounts falling due within one year		-	(7,302)
Net current assets (liabilities)		<u>3</u>	<u>(5,244)</u>
Total assets less current liabilities		<u>3</u>	<u>2,284</u>
Total net assets (liabilities)		<u>3</u>	<u>2,284</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		-	2,281
Shareholders' funds		<u>3</u>	<u>2,284</u>

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- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 July 2016

And signed on their behalf by:

Mr S S Bhogal, Director

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AUTO REPAIR SERVICES LIMITED

Registered Number 04296857

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the gross value, excluding value added tax, of services made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 10% on reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	12,750
Additions	-
Disposals	(12,750)
Revaluations	-
Transfers	-
At 31 October 2015	<u>0</u>
Depreciation	
At 1 November 2014	5,222

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	£	
Charge for the year	753	
On disposals	(5,975)	
At 31 October 2015	<u>0</u>	
Net book values		
At 31 October 2015	<u>0</u>	
At 31 October 2014	<u>7,528</u>	

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
3 Ordinary shares of £1 each	3	3

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