

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

A I Mason Street Furniture Installations
Limited

A I Mason Street Furniture Installations
Limited (Registered number: 03778124)

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for the Year Ended 31 October 2015

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A I Mason Street Furniture Installations
Limited

Company Information
for the Year Ended 31 October 2015

DIRECTORS:	A I Mason Miss C Rowe
SECRETARY:	Miss C Rowe
REGISTERED OFFICE:	50 Fisher Close Sutton in Ashfield Nottinghamshire NG17 2AA
REGISTERED NUMBER:	03778124 (England and Wales)
ACCOUNTANTS:	bostockwhite Limited Chartered Accountants Cabourn House Station Street Bingham Nottinghamshire NG13 8AQ

A I Mason Street Furniture Installations Limited (Registered number: 03778124)

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		176,133		94,200
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		184,397		123,594	
Cash at bank and in hand		<u>9,097</u>		<u>112,834</u>	
		194,494		237,428	
CREDITORS					
Amounts falling due within one year	3	<u>84,024</u>		<u>100,468</u>	
NET CURRENT ASSETS			<u>110,470</u>		<u>136,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			286,603		231,160
CREDITORS					
Amounts falling due after more than one year	3		(104,900)		(40,590)
PROVISIONS FOR LIABILITIES			<u>(35,045)</u>		<u>(18,840)</u>
NET ASSETS			<u><u>146,658</u></u>		<u><u>171,730</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>146,656</u>		<u>171,728</u>
SHAREHOLDERS' FUNDS			<u><u>146,658</u></u>		<u><u>171,730</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A I Mason Street Furniture Installations
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Abbreviated Balance Sheet - continued
31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:

Miss C Rowe - Director

A I Mason Street Furniture Installations
Limited (Registered number: 03778124)

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance and 10% on cost
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants

Government grants received are treated as deferred credits and credited to profit & loss account over the estimated useful life of the relevant fixed assets.

A I Mason Street Furniture Installations Limited (Registered number: 03778124)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 October 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	258,542
Additions	146,604
Disposals	<u>(20,997)</u>
At 31 October 2015	<u>384,149</u>
DEPRECIATION	
At 1 November 2014	164,342
Charge for year	60,208
Eliminated on disposal	<u>(16,534)</u>
At 31 October 2015	<u>208,016</u>
NET BOOK VALUE	
At 31 October 2015	<u>176,133</u>
At 31 October 2014	<u>94,200</u>

3. CREDITORS

Creditors include an amount of £142,567 (31.10.14 - £51,887) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.15	31.10.14
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2015 and 31 October 2014:

	31.10.15	31.10.14
	£	£
A I Mason and Miss C Rowe		
Balance outstanding at start of year	31,928	23,777
Amounts advanced	-	8,151
Amounts repaid	(8,497)	-
Balance outstanding at end of year	<u>23,431</u>	<u>31,928</u>

