

Abbreviated Unaudited Accounts
for the Period 3 November 2014 to 31 October 2015
for
Black Swan (Kelso) Ltd

Black Swan (Kelso) Ltd (Registered number: SC490295)

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for the Period 3 November 2014 to 31 October 2015**

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Black Swan (Kelso) Ltd

**Company
Information
for the Period 3 November 2014 to 31 October 2015**

DIRECTOR: R S C Lees

REGISTERED OFFICE: 47-49 The Square
Kelso
Roxburghshire
TD5 7HW

REGISTERED NUMBER: SC490295 (Scotland)

ACCOUNTANTS: Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Black Swan (Kelso) Ltd (Registered number: SC490295)**Abbreviated Balance Sheet
31 October 2015**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,796
CURRENT ASSETS			
Stocks		2,500	
Debtors		43,606	
Cash at bank and in hand		<u>14,811</u>	
		60,917	
CREDITORS			
Amounts falling due within one year		<u>58,672</u>	
NET CURRENT ASSETS			<u>2,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,041</u>
RESERVES			
Profit and loss account			<u>4,041</u>
			<u>4,041</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2016 and were signed by:

R S C Lees - Director

The notes form part of these abbreviated accounts

Black Swan (Kelso) Ltd (Registered number: SC490295)**Notes to the Abbreviated Accounts
for the Period 3 November 2014 to 31 October 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>1,959</u>
At 31 October 2015	<u>1,959</u>
DEPRECIATION	
Charge for period	<u>163</u>
At 31 October 2015	<u>163</u>
NET BOOK VALUE	
At 31 October 2015	<u><u>1,796</u></u>

