

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2015**

**for**

**PCL Investments Limited**

**PCL Investments Limited (Registered number: 05252808)**

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for the year ended 31 October 2015**

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**PCL Investments Limited**

**Company Information  
for the year ended 31 October 2015**

**DIRECTORS:** A S Sidhu  
S Sharma  
S S Grewal

**SECRETARY:** A S Sidhu

**REGISTERED OFFICE:** Safetech House  
Hexagon Business Centre  
Springfield Road  
Hayes  
Middlesex  
UB4 0TH

**REGISTERED NUMBER:** 05252808 (England and Wales)

**ACCOUNTANTS:** Business Ledger Limited  
Chartered Certified Accountants  
3 Waterside Drive  
Langley  
Berkshire  
SL3 6EZ



**PCL Investments Limited (Registered number: 05252808)**

**Abbreviated Balance Sheet  
31 October 2015**

	Notes	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investment property	2		1,200,000		1,200,000
<b>CURRENT ASSETS</b>					
Stocks		968,215		615,670	
Debtors		5,418		55,458	
Cash at bank and in hand		<u>57,137</u>		<u>78,671</u>	
		<u>1,030,770</u>		<u>749,799</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,884,833</u>		<u>1,549,004</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(854,063)</u>		<u>(799,205)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>345,937</b>		<b>400,795</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>580,000</u>		<u>580,000</u>
<b>NET LIABILITIES</b>			<u><u>(234,063)</u></u>		<u><u>(179,205)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		6		6
Profit and loss account			<u>(234,069)</u>		<u>(179,211)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(234,063)</u></u>		<u><u>(179,205)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**PCL Investments Limited (Registered number: 05252808)**

**Abbreviated Balance Sheet - continued**  
**31 October 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:

S S Grewal - Director

S Sharma - Director





**PCL Investments Limited (Registered number: 05252808)**

**Notes to the Abbreviated Accounts  
for the year ended 31 October 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rents and service charge receipts

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are included in the balance sheet at their open market value at the balance sheet date on the basis of an annual valuation. Any aggregate surplus or deficit arising from changes in the market value is transferred to a revaluation reserve.

Depreciation is not provided on the investment properties. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the requirements of the Companies Act 1985 concerning depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors in the reflected annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Stocks**

Stock represents the proportionate cost of the building and all direct expenditure incurred in modifying and constructing the flats.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2014 and 31 October 2015	<u><b>1,200,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u><b>1,200,000</b></u>
At 31 October 2014	<u><u><b>1,200,000</b></u></u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	<b>2015 £</b>	<b>2014 £</b>
Repayable by instalments	<u><b>580,000</b></u>	<u><b>580,000</b></u>



**PCL Investments Limited (Registered number: 05252808)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 October 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
4	Ordinary	£1	<u>6</u>	<u>6</u>



