



**MACHINERY RESEARCH LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2015**





**MACHINERY RESEARCH LIMITED**  
**REGISTERED NUMBER: 05942491**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>6,000</b>		12,000
Tangible assets	3		<u><b>2,351</b></u>		<u>1,325</u>
			<b>8,351</b>		13,325
<b>CURRENT ASSETS</b>					
Debtors		<b>6,499</b>		1,449	
Cash at bank		<u><b>54,476</b></u>		<u>55,868</u>	
		<b>60,975</b>		57,317	
<b>CREDITORS: amounts falling due within one year</b>		<u><b>(26,239)</b></u>		<u>(17,746)</u>	
<b>NET CURRENT ASSETS</b>			<u><b>34,736</b></u>		<u>39,571</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u><b>43,087</b></u></u>		<u><u>52,896</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<u><b>42,987</b></u>		<u>52,796</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>43,087</b></u></u>		<u><u>52,896</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 August 2016.

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**R Brown**  
 Director

The notes on pages 2 to 3 form part of these financial statements.

## MACHINERY RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% Reducing Balance
Fixtures & fittings	-	25% Reducing Balance

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 December 2014 and 30 November 2015	<u>60,000</u>
<b>Amortisation</b>	
At 1 December 2014	48,000
Charge for the year	<u>6,000</u>
At 30 November 2015	<u>54,000</u>
<b>Net book value</b>	
At 30 November 2015	<u><u>6,000</u></u>
At 30 November 2014	<u><u>12,000</u></u>

## MACHINERY RESEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 December 2014	7,129
Additions	<u>1,817</u>
At 30 November 2015	<u>8,946</u>
<b>Depreciation</b>	
At 1 December 2014	5,804
Charge for the year	<u>791</u>
At 30 November 2015	<u>6,595</u>
<b>Net book value</b>	
At 30 November 2015	<u>2,351</u>
At 30 November 2014	<u>1,325</u>

**4. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary A Shares shares of £1 each	<u>100</u>	<u>100</u>