

Registered Number 05627153

IAMBIC LIMITED

Abbreviated Accounts

30 November 2015

IAMBIC LIMITED

Registered Number 05627153

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	3,000	5,000
		<u>3,000</u>	<u>5,000</u>
Current assets			
Debtors		2,588	3,448
Cash at bank and in hand		11	15
		<u>2,599</u>	<u>3,463</u>
Creditors: amounts falling due within one year		<u>(7,715)</u>	<u>(8,372)</u>
Net current assets (liabilities)		<u>(5,116)</u>	<u>(4,909)</u>
Total assets less current liabilities		<u>(2,116)</u>	<u>91</u>
Total net assets (liabilities)		<u>(2,116)</u>	<u>91</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(2,117)	90
Shareholders' funds		<u>(2,116)</u>	<u>91</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 August 2016

And signed on their behalf by:

Alistair Beaton, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Fixtures, fittings & equipment 33.3% straight line

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 December 2014	32,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>32,000</u>
Amortisation	
At 1 December 2014	27,000
Charge for the year	2,000
On disposals	-
At 30 November 2015	<u>29,000</u>
Net book values	
At 30 November 2015	<u>3,000</u>
At 30 November 2014	<u>5,000</u>