

Company Registration No. 03584649 (England and Wales)

**SPEAKEASY MEDIA LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

## **SPEAKEASY MEDIA LIMITED**

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**SPEAKEASY MEDIA LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,060		2,309
<b>Current assets</b>					
Debtors		113,997		95,322	
Cash at bank and in hand		59,841		21,783	
		<u>173,838</u>		<u>117,105</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(45,374)</u>		<u>(57,709)</u>	
<b>Net current assets</b>			<u>128,464</u>		<u>59,396</u>
<b>Total assets less current liabilities</b>			<u><u>129,524</u></u>		<u><u>61,705</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		175,750		175,750
Profit and loss account			(46,226)		(114,045)
<b>Shareholders' funds</b>			<u><u>129,524</u></u>		<u><u>61,705</u></u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 August 2016

Mr J Herring  
Director

Company Registration No. 03584649

## SPEAKEASY MEDIA LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are satisfied with the results for the year and the state of affairs of the company at the balance sheet date. They have future plans regarding the going concern of the company.

##### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33.3% Straight Line.

#### 2 Fixed assets

	<b>Tangible assets</b>
	£
<b>Cost</b>	
At 1 December 2014 & at 30 November 2015	3,752
	<hr/>
<b>Depreciation</b>	
At 1 December 2014	1,443
Charge for the year	1,249
	<hr/>
At 30 November 2015	2,692
	<hr/>
<b>Net book value</b>	
At 30 November 2015	1,060
	<hr/> <hr/>
At 30 November 2014	2,309
	<hr/> <hr/>

#### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
175,750 Ordinary shares of £1 each	175,750	175,750
	<hr/> <hr/>	<hr/> <hr/>

#### 4 Related party relationships and transactions

**SPEAKEASY MEDIA LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2015****4 Related party relationships and transactions****(Continued)****Loans to directors**

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J Gibson -	-	21,658	-	-	4,696	16,962
Mr J Herring -	-	24,658	-	-	3,940	20,718
		<u>46,316</u>	<u>-</u>	<u>-</u>	<u>8,636</u>	<u>37,680</u>

**Other transactions**

Mr J Herring is a director and shareholder of Speakeasy Media Limited. He is also a director and shareholder of Taylor Herring Public Relations Limited. In the year ended 30 November 2015 the company made sales of £4,800 (2014: £20,100) to Taylor Herring Public Relations Limited. Also in the year ended 30 November 2015 Taylor Herring Public Relations Limited invoiced the company expenditure of £6,687 (2014: £13,278). At 30 November 2015 £2,732 was owed to Taylor Herring Public Relations Limited (2014: £0 was owed to Taylor Herring Relations Limited).

