

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2015
for
Broadland Shoes Limited

Broadland Shoes Limited (Registered number: 04954462)

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for the Year Ended 30 November 2015

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Broadland Shoes Limited

Company Information
for the Year Ended 30 November 2015

DIRECTORS:	A M Field Mrs L Field
SECRETARY:	Mrs L Field
REGISTERED OFFICE:	17 Surrey Street Lowestoft Suffolk NR32 1LW
REGISTERED NUMBER:	04954462 (England and Wales)
ACCOUNTANTS:	Waveney Accountants Ltd t/a Newman & Co Chartered Accountants 17 Surrey Street Lowestoft Suffolk NR321LW

Broadland Shoes Limited (Registered number: 04954462)

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Intangible assets	2		4,940		5,770
Tangible assets	3		<u>92</u>		<u>115</u>
			5,032		5,885
CURRENT ASSETS					
Stocks		52,705		48,500	
Debtors		1,018		1,054	
Cash at bank and in hand		<u>5,659</u>		<u>16,366</u>	
		59,382		65,920	
CREDITORS					
Amounts falling due within one year		<u>62,646</u>		<u>61,225</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,264)</u>		<u>4,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,768		10,580
PROVISIONS FOR LIABILITIES			<u>18</u>		<u>23</u>
NET ASSETS			<u>1,750</u>		<u>10,557</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,650</u>		<u>10,457</u>
SHAREHOLDERS' FUNDS			<u>1,750</u>		<u>10,557</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Broadland Shoes Limited (Registered number: 04954462)

Abbreviated Balance Sheet - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2016 and were signed on its behalf by:

A M Field - Director

Broadland Shoes Limited (Registered number: 04954462)

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1987, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014 and 30 November 2015	<u>9,090</u>
AMORTISATION	
At 1 December 2014	3,320
Amortisation for year	<u>830</u>
At 30 November 2015	<u>4,150</u>
NET BOOK VALUE	
At 30 November 2015	<u>4,940</u>
At 30 November 2014	<u>5,770</u>

Broadland Shoes Limited (Registered number: 04954462)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014 and 30 November 2015	<u>1,701</u>
DEPRECIATION	
At 1 December 2014	1,586
Charge for year	<u>23</u>
At 30 November 2015	<u>1,609</u>
NET BOOK VALUE	
At 30 November 2015	<u>92</u>
At 30 November 2014	<u>115</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.11.15	30.11.14
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Broadland Shoes Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Broadland Shoes Limited for the year ended 30 November 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Broadland Shoes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Broadland Shoes Limited and state those matters that we have agreed to state to the Board of Directors of Broadland Shoes Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Broadland Shoes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Broadland Shoes Limited. You consider that Broadland Shoes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Broadland Shoes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Waveney Accountants Ltd
t/a Newman & Co
Chartered Accountants
17 Surrey Street
Lowestoft
Suffolk
NR321LW

Date:

