

KULKARNI SURGERY LIMITED

Abbreviated Accounts

30 November 2015

**KULKARNI SURGERY LIMITED**

Registered number: 07292184

**Abbreviated Balance Sheet**

as at 30 November 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	90,925	109,110
Tangible assets	3	4,724	5,557
		<u>95,649</u>	<u>114,667</u>
<b>Current assets</b>			
Stocks		3,500	3,002
Debtors		35,533	7,613
Cash at bank and in hand		767,824	585,122
		<u>806,857</u>	<u>595,737</u>
<b>Creditors: amounts falling due within one year</b>		(89,283)	(48,987)
<b>Net current assets</b>		<u>717,574</u>	<u>546,750</u>
<b>Net assets</b>		<u>813,223</u>	<u>661,417</u>
<b>Capital and reserves</b>			
Called up share capital	4	54,950	54,950
Profit and loss account		758,273	606,467
<b>Shareholders' funds</b>		<u>813,223</u>	<u>661,417</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

DR M KULKARNI

Director

Approved by the board on 16 August 2016

**KULKARNI SURGERY LIMITED****Notes to the Abbreviated Accounts****for the year ended 30 November 2015****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 December 2014	181,850
At 30 November 2015	<u>181,850</u>

**Amortisation**

At 1 December 2014	72,740
Provided during the year	18,185
At 30 November 2015	<u>90,925</u>

**Net book value**

At 30 November 2015	<u>90,925</u>
At 30 November 2014	<u>109,110</u>

3 **Tangible fixed assets**

£

**Cost**

At 1 December 2014	9,231
At 30 November 2015	<u>9,231</u>

**Depreciation**

At 1 December 2014	3,674
Charge for the year	833
At 30 November 2015	<u>4,507</u>

**Net book value**

At 30 November 2015	<u>4,724</u>
At 30 November 2014	<u>5,557</u>

4 **Share capital**

	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>54,950</u>	<u>54,950</u>