

Registered Number 09148978
SOLE STREET PROPERTIES LIMITED

Abbreviated Accounts

30 June 2015

SOLE STREET PROPERTIES LIMITED

Registered Number 09148978

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>
		£
Fixed assets		
Tangible assets	2	1,744,000
		<u>1,744,000</u>
Current assets		
Debtors		5,871
Cash at bank and in hand		5,176
		<u>11,047</u>
Creditors: amounts falling due within one year		<u>(10,309)</u>
Net current assets (liabilities)		<u>738</u>
Total assets less current liabilities		<u>1,744,738</u>
Total net assets (liabilities)		<u><u>1,744,738</u></u>
Capital and reserves		
Called up share capital	3	1
Revaluation reserve		1,743,999
Profit and loss account		738
Shareholders' funds		<u><u>1,744,738</u></u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2016

And signed on their behalf by:

E Moody, Director

SOLE STREET PROPERTIES LIMITED

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Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the gross rental income from the company's freehold investment property and arises solely within the United Kingdom.

Valuation information and policy

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Other accounting policies

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2 Tangible fixed assets

	£
Cost	
Additions	1
Disposals	-
Revaluations	1,743,999
Transfers	-
At 30 June 2015	<u>1,744,000</u>
Depreciation	
Charge for the year	-
On disposals	-
At 30 June 2015	<u>-</u>
Net book values	
At 30 June 2015	<u><u>1,744,000</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015
	£
1 Ordinary shares of £1 each	1

During the period the company issued one ordinary share of £1 at par for cash consideration