

Registered Number 05293800

ARMADA MARINE LIMITED

Abbreviated Accounts

30 November 2015

ARMADA MARINE LIMITED

Registered Number 05293800

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	1,541	2,432
		<u>1,541</u>	<u>2,432</u>
Current assets			
Debtors		31,577	28,018
Cash at bank and in hand		13,552	27,043
		<u>45,129</u>	<u>55,061</u>
Creditors: amounts falling due within one year		<u>(46,265)</u>	<u>(52,210)</u>
Net current assets (liabilities)		<u>(1,136)</u>	<u>2,851</u>
Total assets less current liabilities		<u>405</u>	<u>5,283</u>
Provisions for liabilities		-	(468)
Total net assets (liabilities)		<u>405</u>	<u>4,815</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		385	4,795
Shareholders' funds		<u>405</u>	<u>4,815</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 August 2016

And signed on their behalf by:

Mrs K R Fifield-Rhodes, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents revenues receivable under contracts, net of value added tax. Where contractual obligations have been partially performed at the balance sheet date, revenue is recognised to the extent that the company has obtained the right to consideration through its performance.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment – Between 15% and 33% on the reducing balance basis

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

2 Intangible fixed assets

	£
Cost	
At 1 December 2014	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>30,000</u>
Amortisation	
At 1 December 2014	30,000
Charge for the year	-
On disposals	-
At 30 November 2015	<u>30,000</u>
Net book values	
At 30 November 2015	<u>0</u>
At 30 November 2014	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2014	2,999
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>2,999</u>
Depreciation	
At 1 December 2014	567
Charge for the year	891
On disposals	-

At 30 November 2015	<u>1,458</u>
Net book values	
At 30 November 2015	<u>1,541</u>
At 30 November 2014	<u>2,432</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of £1 each	10	10

5 Transactions with directors

Name of director receiving advance or credit:	Mrs K R Fifield-Rhodes
Description of the transaction:	Loan to director
Balance at 1 December 2014:	£ 0
Advances or credits made:	£ 2,300
Advances or credits repaid:	-
Balance at 30 November 2015:	<u>£ 2,300</u>