

Company registration number:05623663

1-2 CALL DRAINAGE & GROUNDWORK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 November 2015

1-2 CALL DRAINAGE & GROUNDWORK LIMITED

BALANCE SHEET

AS AT 30 November 2015

	Notes	£	2015	£	£	2014	£
<b>FIXED ASSETS</b>							
Tangible assets	2			75,803		67,755	
				<u>75,803</u>		<u>67,755</u>	
<b>CURRENT ASSETS</b>							
Stocks		14,972			17,413		
Debtors		28,120			72,716		
Cash at bank and in hand		26,303			27,461		
		<u>69,395</u>			<u>117,590</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(91,673)</u>			<u>(124,526)</u>		
<b>NET CURRENT ASSETS</b>				<u>(22,278)</u>		<u>(6,936)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>							
				53,525		60,819	
Creditors falling due after one year				(15,196)		(13,063)	
<b>PROVISIONS FOR LIABILITIES</b>				(11,459)		(13,011)	
<b>NET ASSETS</b>				<u>26,870</u>		<u>34,745</u>	
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	4			100		100	
Profit and loss account				26,770		34,645	
<b>SHAREHOLDERS FUNDS</b>				<u>26,870</u>		<u>34,745</u>	

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

.....  
S Gilboy

31 August 2016

The annexed notes form part of these financial statements.

1-2 CALL DRAINAGE & GROUNDWORK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1. Accounting policies

**Basis of preparing the financial statements**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

**Fixed assets**

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery 15% reducing balance

Fixtures and fittings 15% reducing balance

Motor vehicles 25% reducing balance

**Stocks and work in progress**

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

**Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. All other leasing rentals ("operating leases") are written off to the profit and loss account over the life of the lease.

**Deferred taxation**

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

**Pension scheme**

The company operates a money purchase scheme. Contributions are charged to the profit and loss account in the year they are paid.

2. Tangible fixed assets

	<b>Total</b>
<i>Cost</i>	
At start of period	115,798
Additions	26,402
At end of period	<u>142,200</u>
<i>Depreciation</i>	
At start of period	48,043
Provided during the period	18,354
At end of period	<u>66,397</u>
<i>Net Book Value</i>	
At start of period	<u>67,755</u>
At end of period	<u>75,803</u>

3. Creditors

Of the creditors due within one year £ 10,438 (2014 £7,858) is secured

Of the creditors due after more than one year £ 14,268 (2014 12,135) is secured.

4. Share capital

	<b>Allotted, issued and fully paid</b>	
	2015 £	2014 £
Ordinary shares of £1 each	100	100
Total issued share capital	<u>100</u>	<u>100</u>

5. Ultimate controlling party

The ultimate controlling party is S Gilboy by virtue of his 60% shareholding.

