

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015
FOR
LINCOLN HOLLAND JV LIMITED**

LINCOLN HOLLAND JV LIMITED (REGISTERED NUMBER: 08286117)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LINCOLN HOLLAND JV LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015

DIRECTORS:

M W Gale
A H Haagman
S F Hardwick
D S Hartley
R P P Robin
D L Willis

REGISTERED OFFICE:

Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER:

08286117 (England and Wales)

ACCOUNTANTS:

Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

LINCOLN HOLLAND JV LIMITED (REGISTERED NUMBER: 08286117)

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		236,831		278,624
Investment property	3		<u>2,398,020</u>		<u>2,068,955</u>
			2,634,851		2,347,579
CURRENT ASSETS					
Debtors	4		96		96
Cash at bank			<u>6,363</u>		<u>20,319</u>
			6,459		20,415
CREDITORS					
Amounts falling due within one year	5		<u>1,028,747</u>		<u>798,099</u>
NET CURRENT LIABILITIES			(1,022,288)		(777,684)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,612,563		1,569,895
CREDITORS					
Amounts falling due after more than one year	5		<u>1,309,584</u>		<u>1,370,360</u>
NET ASSETS			<u>302,979</u>		<u>199,535</u>
CAPITAL AND RESERVES					
Called up share capital	6		96		96
Profit and loss account			<u>302,883</u>		<u>199,439</u>
SHAREHOLDERS' FUNDS			<u>302,979</u>		<u>199,535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LINCOLN HOLLAND JV LIMITED (REGISTERED NUMBER: 08286117)

**ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st August 2016 and were signed on its behalf by:

S F Hardwick - Director

LINCOLN HOLLAND JV LIMITED (REGISTERED NUMBER: 08286117)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents gross rents received during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	
and 31st December 2015	<u>385,639</u>
DEPRECIATION	
At 1st January 2015	107,015
Charge for year	<u>41,793</u>
At 31st December 2015	<u>148,808</u>
NET BOOK VALUE	
At 31st December 2015	<u>236,831</u>
At 31st December 2014	<u>278,624</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1st January 2015	2,068,955
Additions	<u>329,065</u>
At 31st December 2015	<u>2,398,020</u>
NET BOOK VALUE	
At 31st December 2015	<u>2,398,020</u>
At 31st December 2014	<u>2,068,955</u>

LINCOLN HOLLAND JV LIMITED (REGISTERED NUMBER: 08286117)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2015

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 96 (2014 - £ 96)

5. **CREDITORS**

Creditors include an amount of £ 1,371,584 (2014 - £ 1,431,360) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>1,024,584</u>	<u>1,086,360</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
12	Ordinary A	£1	12	12
12	Ordinary B	£1	12	12
12	Ordinary C	£1	12	12
12	Ordinary D	£1	12	12
24	Ordinary E	£1	24	24
24	Ordinary F	£1	<u>24</u>	<u>24</u>
			<u>96</u>	<u>96</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the company owed the following amounts to each director:

M W Gale £233,750 (2014: £86,250)
A H Haagman £135,500 (2014: £172,500)
S F Hardwick £73,750 (2014: £86,250)
D S Hartley £67,750 (2014: £86,250)
R P P Robin £227,750 (2014: £86,250)
D L Willis £147,500 (2014: £172,500)

