

Wallaby Investments Limited

Abbreviated Accounts

31 December 2015

Wallaby Investments Limited

Registered number: 06279541

Abbreviated Balance Sheet

as at 31 December 2015

	Notes	2015 €	2014 €
Fixed assets			
Investments	2	40,200	46,635
Current assets			
Debtors		6,750	6,750
Investments held as current assets		2,887,233	4,739,990
Cash at bank and in hand		4,303	5,090
		<u>2,898,286</u>	<u>4,751,830</u>
Net current assets		<u>2,898,286</u>	<u>4,751,830</u>
Total assets less current liabilities		<u>2,938,486</u>	<u>4,798,465</u>
Creditors: amounts falling due after more than one year		(2,693,554)	(4,638,554)
Net assets		<u>244,932</u>	<u>159,911</u>
Capital and reserves			
Called up share capital	3	6,750	6,750
Profit and loss account		238,182	153,161
Shareholder's funds		<u>244,932</u>	<u>159,911</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Purdon

Director

Approved by the board on 12 July 2016

Wallaby Investments Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments

€

Cost

At 1 January 2015	46,635
Disposals	(6,435)
At 31 December 2015	<u>40,200</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	€	€
#REF!	#REF!	#REF!	#REF!	#REF!
Wallaby Real Estate Srl (Italy)	Ordinary	99	65,100	(6,991)
Wallaby Corse SCI	Ordinary	80	10,000	(8,444)

3 Share capital

	Nominal value	2015 Number	2015 €	2014 €
Allotted, called up and fully paid:				
Ordinary shares	£1 each	5,000	<u>6,750</u>	<u>6,750</u>