

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Lovel Capital Projects Limited

Lovel Capital Projects Limited (Registered number: 08183673)

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for the Year Ended 31 December 2015**

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Lovel Capital Projects Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:	P F Lovel Mrs H M Lovel
SECRETARY:	P F Lovel
REGISTERED OFFICE:	22 Molescroft Road Beverley East Yorkshire HU17 7ED
REGISTERED NUMBER:	08183673 (England and Wales)
ACCOUNTANTS:	Try Lunn & Co Chartered Accountants Roland House Princes Dock Street HULL HU1 2LD

Lovel Capital Projects Limited (Registered number: 08183673)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Investment property	2		980,206		-
CURRENT ASSETS					
Stocks		-		8,829	
Debtors		19,467		-	
Cash at bank and in hand		<u>38,235</u>		<u>764</u>	
		57,702		9,593	
CREDITORS					
Amounts falling due within one year		<u>919,014</u>		<u>12,509</u>	
NET CURRENT LIABILITIES			<u>(861,312)</u>		<u>(2,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>118,894</u>		<u>(2,916)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>118,794</u>		<u>(3,016)</u>
SHAREHOLDERS' FUNDS			<u>118,894</u>		<u>(2,916)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 August 2016 and were signed on its behalf by:

P F Lovel - Director

Lovel Capital Projects Limited (Registered number: 08183673)

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is reliant on the support of its fellow subsidiaries within the group. This support will continue for the foreseeable future and for at least the next 12 months, therefore the financial statements have been prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Investment property

In accordance with SSAP 19 investment properties have been revalued and included in the balance sheet at open market value. The aggregate surplus is transferred to a revaluation reserve; no depreciation or amortisation is provided. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amounts, which might otherwise have been shown, are not considered to be material in the context of these accounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INVESTMENT PROPERTY

	Total £
COST	
Additions	<u>980,206</u>
At 31 December 2015	<u>980,206</u>
NET BOOK VALUE	
At 31 December 2015	<u><u>980,206</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

Lovel Property Holdings Limited is regarded by the directors as being the company's ultimate parent company.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P Lovel & Mrs H Lovel who own the entire share capital of Lovel Property Holdings Limited.

