

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2015
for
Andrews & Elliott Limited

Andrews & Elliott Limited (Registered number: 04122000)

Contents of the Abbreviated Accounts
for the Year Ended 31st December 2015

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

Andrews & Elliott Limited

Company Information
for the Year Ended 31st December 2015

| | |
|---------------------------|--|
| DIRECTOR: | Mr R Harris |
| SECRETARY: | Mrs C A Harris |
| REGISTERED OFFICE: | 149-151 Mortimer Street Herne Bay Kent CT6 5HA |
| REGISTERED NUMBER: | 04122000 (England and Wales) |
| ACCOUNTANTS: | CWW Chartered Accountants 149-151 Mortimer Street Herne Bay Kent CT6 5HA |

Andrews & Elliott Limited (Registered number: 04122000)

Abbreviated Balance Sheet
31st December 2015

| | Notes | 31.12.15 £ | £ | 31.12.14 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 11,375 | | 13,475 |
| Tangible assets | 3 | | 105,119 | | 90,401 |
| Investments | 4 | | <u>163,229</u> | | <u>163,229</u> |
| | | | 279,723 | | 267,105 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,000 | | 1,000 | |
| Debtors | | 7,899 | | 12,137 | |
| Cash at bank and in hand | | <u>3,211</u> | | <u>6,688</u> | |
| | | 12,110 | | 19,825 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>83,212</u> | | <u>99,887</u> | |
| NET CURRENT LIABILITIES | | | <u>(71,102)</u> | | <u>(80,062)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 208,621 | | 187,043 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 5 | | (139,093) | | (148,981) |
| PROVISIONS FOR LIABILITIES | | | | | |
| | | | <u>(4,903)</u> | | <u>(1,197)</u> |
| NET ASSETS | | | <u>64,625</u> | | <u>36,865</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Profit and loss account | | | <u>64,525</u> | | <u>36,765</u> |
| SHAREHOLDERS' FUNDS | | | <u>64,625</u> | | <u>36,865</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st September 2016 and were signed by:

Mr R Harris - Director

Andrews & Elliott Limited (Registered number: 04122000)

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---------------|
| COST | |
| At 1st January 2015 and 31st December 2015 | <u>42,000</u> |
| AMORTISATION | |
| At 1st January 2015 | 28,525 |
| Amortisation for year | <u>2,100</u> |
| At 31st December 2015 | <u>30,625</u> |
| NET BOOK VALUE | |
| At 31st December 2015 | <u>11,375</u> |
| At 31st December 2014 | <u>13,475</u> |

Andrews & Elliott Limited (Registered number: 04122000)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2015

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1st January 2015 | 120,238 |
| Additions | <u>21,449</u> |
| At 31st December 2015 | <u>141,687</u> |
| DEPRECIATION | |
| At 1st January 2015 | 29,837 |
| Charge for year | <u>6,731</u> |
| At 31st December 2015 | <u>36,568</u> |
| NET BOOK VALUE | |
| At 31st December 2015 | <u>105,119</u> |
| At 31st December 2014 | <u>90,401</u> |

4. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|---|--|
| COST | |
| At 1st January 2015 and 31st December 2015 | <u>163,229</u> |
| NET BOOK VALUE | |
| At 31st December 2015 | <u>163,229</u> |
| At 31st December 2014 | <u>163,229</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Merrydale Limited

Nature of business: Property investment

| Class of shares: | % |
|------------------|-------------------|
| Ordinary | holding 100.00 |

5. CREDITORS

Creditors include the following debts falling due in more than five years:

| | 31.12.15 £ | 31.12.14 £ |
|--------------------------|----------------|----------------|
| Repayable by instalments | <u>132,410</u> | <u>133,010</u> |

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.15 £ | 31.12.14 £ |
|---------|----------|-------------------|---------------|---------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

