

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
CORNWALL AND GARDEN HOUSE LIMITED

CORNWALL AND GARDEN HOUSE LIMITED (REGISTERED NUMBER: 01506172)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CORNWALL AND GARDEN HOUSE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:	G de Chanterac E Mitropoulos B Smith X H Delpierre M B Oliver J Clay
SECRETARY:	X Delpierre
REGISTERED OFFICE:	14 London Street Andover Hampshire SP10 2PA
REGISTERED NUMBER:	01506172 (England and Wales)
ACCOUNTANTS:	Hysons Chartered Accountants 14 London Street Andover Hampshire SP10 2PA

CORNWALL AND GARDEN HOUSE LIMITED (REGISTERED NUMBER: 01506172)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		19,448		19,448
CURRENT ASSETS					
Debtors		38,767		67,694	
Cash at bank		<u>244,174</u>		<u>300,217</u>	
		282,941		367,911	
CREDITORS					
Amounts falling due within one year		<u>43,939</u>		<u>105,605</u>	
NET CURRENT ASSETS			<u>239,002</u>		<u>262,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>258,450</u>		<u>281,754</u>
RESERVES					
External refurbishment reserve			157,424		77,424
Interior refurbishment reserve			19,612		124,308
General sinking fund reserve			30,000		30,000
Initial capital reserve			19,448		19,448
Income and expenditure account			<u>31,966</u>		<u>30,574</u>
			<u>258,450</u>		<u>281,754</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its surplus or deficit for each financial year in accordance with
- (b) the requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CORNWALL AND GARDEN HOUSE LIMITED (REGISTERED NUMBER: 01506172)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2016 and were signed on its behalf by:

G de Chanterac - Director

CORNWALL AND GARDEN HOUSE LIMITED (REGISTERED NUMBER: 01506172)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The Financial Reporting Council has decided not to issue specific reporting requirements for residential management companies given the lack of a clear consensus from those in the sector. The Directors have therefore decided to continue to prepare the accounts on the existing basis whilst clearly identifying that the cash funds shown on the Balance Sheet are held on trust for the residents of Cornwall and Garden House.

The financial statements have therefore been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year in the normal course of business.

Tangible fixed assets

The company's freehold buildings are not depreciated as the directors consider that the amount that could be recovered on disposal is more than the carrying value.

Cash funds

The cash held represents services charges and refurbishment charges paid in advance by the residents of Cornwall and Garden House. These funds are therefore held by the Company on trust for the residents.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>19,448</u>
NET BOOK VALUE	
At 31 December 2015	<u>19,448</u>
At 31 December 2014	<u>19,448</u>

3. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors of the company are all leaseholders in the property owned by the company and are therefore interested in the majority of transactions by the company.

4. **LIMITED BY GUARANTEE**

The company has no share capital being guaranteed by guarantee.

