

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
FOR  
PRECISION MICRODRIVES LTD.**

**PRECISION MICRODRIVES LTD. (REGISTERED NUMBER: 05114621)**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**PRECISION MICRODRIVES LTD.**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:** T Arundel  
T Kihara

**SECRETARY:** T Arundel

**REGISTERED OFFICE:** 1.05 Canterbury Court  
Kennington Park  
1-3 Brixton Road  
London  
SW9 6DE

**REGISTERED NUMBER:** 05114621 (England and Wales)

**ACCOUNTANTS:** Hamlyns LLP  
Chartered Accountants  
Sundial House  
High Street  
Horsell  
Woking  
Surrey  
GU21 4SU



## PRECISION MICRODRIVES LTD. (REGISTERED NUMBER: 05114621)

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER**  
**2015**

	Notes	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,963		11,432
<b>CURRENT ASSETS</b>					
Stocks		112,595		88,705	
Debtors		123,988		94,300	
Cash at bank		<u>151,846</u>		<u>73,127</u>	
		<b>388,429</b>		<b>256,132</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>189,566</u>		<u>74,814</u>	
<b>NET CURRENT ASSETS</b>			<b><u>198,863</u></b>		<b><u>181,318</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>210,826</u></b>		<b><u>192,750</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>210,824</u>		<u>192,748</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>210,826</u></b>		<b><u>192,750</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2016 and were signed on its behalf by:

T Arundel - Director



PRECISION MICRODRIVES LTD. (REGISTERED NUMBER: 05114621)

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	15,692
Additions	<u>2,766</u>
At 31 December 2015	<u>18,458</u>
<b>DEPRECIATION</b>	
At 1 January 2015	4,260
Charge for year	<u>2,235</u>
At 31 December 2015	<u>6,495</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>11,963</u>
At 31 December 2014	<u>11,432</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>





**PRECISION MICRODRIVES LTD. (REGISTERED NUMBER: 05114621)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is a loan of £122,959 (2014: £44,550) from Mr Arundel. This loan is interest free and repayable on demand.



