

Amber Buddha Ltd

Abbreviated Accounts

31 December 2015

Amber Buddha Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Amber Buddha Ltd for the year ended 31 December 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Amber Buddha Ltd for the year ended 31 December 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Amber Buddha Ltd, as a body, in accordance with the terms of our engagement letter dated 23 September 2013. Our work has been undertaken solely to prepare for your approval the accounts of Amber Buddha Ltd and state those matters that we have agreed to state to the Board of Directors of Amber Buddha Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amber Buddha Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Amber Buddha Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Amber Buddha Ltd. You consider that Amber Buddha Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Amber Buddha Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Sutcliffe Accountants Ltd
Chartered Accountants
9 Low Mill
Caton
Lancaster
Lancashire
LA2 9HY

27 September 2016

Amber Buddha Ltd

Registered number: 05649851

Abbreviated Balance Sheet

as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	146	391
Current assets			
Debtors		10,151	10,151
Cash at bank and in hand		923	3,134
		<u>11,074</u>	<u>13,285</u>
Creditors: amounts falling due within one year		(10,837)	(11,027)
Net current assets		<u>237</u>	<u>2,258</u>
Net assets		<u>383</u>	<u>2,649</u>
Capital and reserves			
Called up share capital	3	2	2
Subordinated Loan		22,000	20,000
Profit and loss account		(21,619)	(17,353)
Shareholder's funds		<u>383</u>	<u>2,649</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S Gillam

Director

Approved by the board on 27 September 2016

Amber Buddha Ltd

**Notes to the Abbreviated Accounts
for the year ended 31 December 2015**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings and Equipment	15% Reducing Balance
Computer and Other Equipment	25%/ 33.3% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2015	3,958
At 31 December 2015	<u>3,958</u>

Depreciation

At 1 January 2015	3,567
Charge for the year	245
At 31 December 2015	<u>3,812</u>

Net book value

At 31 December 2015	<u>146</u>
At 31 December 2014	<u>391</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>