

Registered Number 07473639

PALL MALL MANAGEMENT LIMITED

Abbreviated Accounts

31 December 2015

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Registered Number 07473639

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		€	€
Current assets			
Debtors		184,244	1,121,302
Cash at bank and in hand		513,074	4,153
		<u>697,318</u>	<u>1,125,455</u>
Creditors: amounts falling due within one year		(663,644)	(1,106,359)
Net current assets (liabilities)		<u>33,674</u>	<u>19,096</u>
Total assets less current liabilities		<u>33,674</u>	<u>19,096</u>
Total net assets (liabilities)		<u><u>33,674</u></u>	<u><u>19,096</u></u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		33,672	19,094
Shareholders' funds		<u><u>33,674</u></u>	<u><u>19,096</u></u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

Anne Stagg, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts derived from the company's principal activity. Turnover is recognised upon completion of the contractual obligation of all parties

Other accounting policies

Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The company has not disclosed the ultimate controlling party which is a requirement of the Financial Reporting Standard for Smaller Entities (effective January 2015). This is a departure from accounting standards. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Profit and loss account.

2 Called Up Share Capital

2 Ordinary shares of £1 each, allotted, called up and fully paid €2 (2014: €2)