

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
LADY OTTOLINE LIMITED

LADY OTTOLINE LIMITED (REGISTERED NUMBER: 08111649)

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FOR THE YEAR ENDED 31 DECEMBER 2015

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LADY OTTOLINE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: R J Fulford-Smith
Mrs A K Fulford-Smith
S Wainwright
J F C McLean

SECRETARY: A Wettern

REGISTERED OFFICE: Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

REGISTERED NUMBER: 08111649 (England and Wales)

ACCOUNTANTS: Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

LADY OTTOLINE LIMITED (REGISTERED NUMBER: 08111649)BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	4		56,000		59,000
Tangible assets	5		<u>244,913</u>		<u>248,872</u>
			300,913		307,872
CURRENT ASSETS					
Stocks		27,134		24,466	
Debtors: amounts falling due within one year	6	60,410		14,783	
Debtors: amounts falling due after more than one year	6	29,103		29,103	
Cash at bank and in hand		<u>112,645</u>		<u>3,178</u>	
		229,292		71,530	
CREDITORS					
Amounts falling due within one year	7	<u>485,989</u>		<u>350,202</u>	
NET CURRENT LIABILITIES			<u>(256,697)</u>		<u>(278,672)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,216</u>		<u>29,200</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>44,215</u>		<u>29,199</u>
SHAREHOLDERS' FUNDS			<u>44,216</u>		<u>29,200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LADY OTTOLINE LIMITED (REGISTERED NUMBER: 08111649)

BALANCE SHEET - continued
31 DECEMBER 2015

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

R J Fulford-Smith - Director

LADY OTTOLINE LIMITED (REGISTERED NUMBER: 08111649)NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**1. STATUTORY INFORMATION**

Lady Ottoline Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2015 and 31 December 2015	<u>60,000</u>
AMORTISATION	
At 1 January 2015	1,000
Charge for year	<u>3,000</u>
At 31 December 2015	<u>4,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>56,000</u>
At 31 December 2014	<u>59,000</u>

LADY OTTOLINE LIMITED (REGISTERED NUMBER: 08111649)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2015	100,000	155,905	255,905
Additions	-	18,058	18,058
At 31 December 2015	<u>100,000</u>	<u>173,963</u>	<u>273,963</u>
DEPRECIATION			
At 1 January 2015	1,942	5,091	7,033
Charge for year	5,825	16,192	22,017
At 31 December 2015	<u>7,767</u>	<u>21,283</u>	<u>29,050</u>
NET BOOK VALUE			
At 31 December 2015	<u>92,233</u>	<u>152,680</u>	<u>244,913</u>
At 31 December 2014	<u>98,058</u>	<u>150,814</u>	<u>248,872</u>

6. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Amounts owed by group undertakings	32,139	877
Other debtors	<u>28,271</u>	<u>13,906</u>
	<u>60,410</u>	<u>14,783</u>
Amounts falling due after more than one year:		
Other debtors	<u>29,103</u>	<u>29,103</u>
Aggregate amounts	<u>89,513</u>	<u>43,886</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	61,133	89,350
Amounts owed to group undertakings	297,973	182,225
Taxation and social security	50,474	37,902
Other creditors	<u>76,409</u>	<u>40,725</u>
	<u>485,989</u>	<u>350,202</u>

LADY OTTOLINE LIMITED (REGISTERED NUMBER: 08111649)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

