

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Fernhead Homes Limited

Fernhead Homes Limited (Registered number: 02287867)

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for the Year Ended 31 December 2015**

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Fernhead Homes Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS: A J Billings
C J Billings
R J Billings
S J Billings

SECRETARY: S J Billings

REGISTERED OFFICE: Gay Dawn Offices
Pennis Lane
Fawkham
Longfield
Kent
DA3 8LY

REGISTERED NUMBER: 02287867 (England and Wales)

Fernhead Homes Limited (Registered number: 02287867)

**Abbreviated Balance Sheet
31 December 2015**

| | Notes | 2015 | | 2014 | |
|--|-------|----------------------|-------------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investment property | 2 | | 3,456,989 | | 3,557,734 |
| CURRENT ASSETS | | | | | |
| Debtors | | 473,112 | | 1,490,460 | |
| Cash at bank | | <u>17,651</u> | | <u>13,168</u> | |
| | | 490,763 | | 1,503,628 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>62,332</u> | | <u>1,112,665</u> | |
| NET CURRENT ASSETS | | | <u>428,431</u> | | <u>390,963</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>3,885,420</u> | | <u>3,948,697</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1,125,495 | | 1,125,495 |
| Investment property revaluation reserve | | | 2,501,856 | | 2,602,601 |
| Profit and loss account | | | <u>258,069</u> | | <u>220,601</u> |
| SHAREHOLDERS' FUNDS | | | <u>3,885,420</u> | | <u>3,948,697</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:

A J Billings - Director

Fernhead Homes Limited (Registered number: 02287867)

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable from properties excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Land and Buildings - investment properties are revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve, no depreciation is charged. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. Surplus or deficit arising on disposal is the difference between net sale proceeds and the net carrying amount (at valuation).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No deferred tax has been provided by the company in respect of the revaluation of tangible fixed assets

2. INVESTMENT PROPERTY

| | Total £ |
|--------------------------|-------------------------|
| COST OR VALUATION | |
| At 1 January 2015 | 3,557,734 |
| Revaluations | (100,745) |
| At 31 December 2015 | <u>3,456,989</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>3,456,989</u> |
| At 31 December 2014 | <u>3,557,734</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|------------|----------------|-------------------------|-------------------------|
| 803,925 | Ordinary A | £1 | 803,925 | 803,925 |
| 160,785 | Ordinary B | £1 | 160,785 | 160,785 |
| 160,785 | Ordinary C | £1 | 160,785 | 160,785 |
| | | | <u>1,125,495</u> | <u>1,125,495</u> |

