

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
CARLTON TECHNOLOGIES LIMITED

CARLTON TECHNOLOGIES LIMITED (REGISTERED NUMBER: 03452530)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 December
2015

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

CARLTON TECHNOLOGIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 December
2015

DIRECTORS: R J Crampton
M R Crampton
Mrs M Crampton

SECRETARY: Mrs M Crampton

REGISTERED OFFICE: Unit 4
Church View Business Park
Coney Green Road
Chesterfield
Derbyshire
S45 9HA

REGISTERED NUMBER: 03452530 (England and Wales)

ACCOUNTANTS: Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

BANKERS: HSBC
Market Place
Chesterfield
Derbyshire
S40 1TN

CARLTON TECHNOLOGIES LIMITED (REGISTERED NUMBER: 03452530)

ABBREVIATED BALANCE SHEET
31 December 2015

| | Notes | 31.12.15 £ | £ | 31.12.14 £ | £ |
|--|-------|------------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 945,821 | | 479,245 |
| CURRENT ASSETS | | | | | |
| Stocks | | 314,607 | | 175,253 | |
| Debtors | | 662,739 | | 573,041 | |
| Cash at bank and in hand | | <u>38,315</u> | | <u>18,359</u> | |
| | | 1,015,661 | | 766,653 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>1,128,046</u> | | <u>878,435</u> | |
| NET CURRENT LIABILITIES | | | <u>(112,385)</u> | | <u>(111,782)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 833,436 | | 367,463 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (428,971) | | (123,614) |
| PROVISIONS FOR LIABILITIES | | | (19,691) | | - |
| ACCRUALS AND DEFERRED INCOME | | | <u>(149,985)</u> | | <u>(77,823)</u> |
| NET ASSETS | | | <u><u>234,789</u></u> | | <u><u>166,026</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 101 | | 101 |
| Profit and loss account | | | <u>234,688</u> | | <u>165,925</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>234,789</u></u> | | <u><u>166,026</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

CARLTON TECHNOLOGIES LIMITED (REGISTERED NUMBER: 03452530)

ABBREVIATED BALANCE SHEET - continued
31 December 2015

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf
by:

R J Crampton - Director

CARLTON TECHNOLOGIES LIMITED (REGISTERED NUMBER: 03452530)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 December
2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------------------|---------------------------|
| Freehold property | - 2% straight line |
| Plant and machinery | - 20% on reducing balance |
| Fixtures, fittings and computer | - 15% on cost |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

CARLTON TECHNOLOGIES LIMITED (REGISTERED NUMBER: 03452530)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 December
2015

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------------|
| COST | |
| At 1 January 2015 | 591,929 |
| Additions | 504,890 |
| Disposals | <u>(13,372)</u> |
| At 31 December 2015 | <u>1,083,447</u> |
| DEPRECIATION | |
| At 1 January 2015 | 112,684 |
| Charge for year | 37,939 |
| Eliminated on disposal | <u>(12,997)</u> |
| At 31 December 2015 | <u>137,626</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>945,821</u> |
| At 31 December 2014 | <u>479,245</u> |

3. CREDITORS

Creditors include an amount of £ 788,716 (31.12.14 - £ 253,527) for which security has been given.

They also include the following debts falling due in more than five years:

| | 31.12.15 £ | 31.12.14 £ |
|--------------------------|----------------|---------------|
| Repayable by instalments | <u>235,696</u> | <u>-</u> |

4. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 31.12.15 | 31.12.14 |
|----------------------------------|------------|----------------|------------|------------|
| Number: | Class: | Nominal value: | £ | £ |
| 100 | Ordinary A | £1.00 | 100 | 100 |
| 1 | Ordinary B | £1.00 | <u>1</u> | <u>1</u> |
| | | | <u>101</u> | <u>101</u> |

