

LAPWING LAMB LIMITED
Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015

LAPWING LAMB LIMITED (REGISTERED NUMBER: 08238792)

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for the Year Ended 31 December 2015**

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LAPWING LAMB LIMITED

**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:

J F S Brown
R B Nelstrop
J F Jackson

REGISTERED OFFICE:

Holmes Farm
Wroot Road
Epworth
Doncaster
South Yorkshire
DN9 1EA

REGISTERED NUMBER:

08238792 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

LAPWING LAMB LIMITED (REGISTERED NUMBER: 08238792)**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		-		52,672
Flock	3		-		<u>74,672</u>
			-		127,344
CURRENT ASSETS					
Valuation		-		24,690	
Debtors		<u>16,929</u>		<u>43,834</u>	
		16,929		68,524	
CREDITORS					
Amounts falling due within one year		<u>14,758</u>		<u>7,215</u>	
NET CURRENT ASSETS			<u>2,171</u>		<u>61,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,171		188,653
CREDITORS					
Amounts falling due after more than one year			95,198		290,724
NET LIABILITIES			<u>(93,027)</u>		<u>(102,071)</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>(143,027)</u>		<u>(152,071)</u>
SHAREHOLDERS' FUNDS			<u>(93,027)</u>		<u>(102,071)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

LAPWING LAMB LIMITED (REGISTERED NUMBER: 08238792)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

J F S Brown - Director

The notes form part of these abbreviated accounts

LAPWING LAMB LIMITED (REGISTERED NUMBER: 08238792)**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods/services.

Revenue from livestock is recognised on the day of sale.

Income from grazing licences is recognised evenly over the agreed rental period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 5 years and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Livestock on hand is valued at 75% of the current market value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Flock

The flock is valued at cost.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	82,293
Disposals	<u>(82,293)</u>
At 31 December 2015	-
DEPRECIATION	
At 1 January 2015	29,621
Charge for year	10,771
Eliminated on disposal	<u>(40,392)</u>
At 31 December 2015	-
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	<u><u>52,672</u></u>

LAPWING LAMB LIMITED (REGISTERED NUMBER: 08238792)**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015****3. FLOCK**

	Herd basis £
COST	
At 1 January 2015	74,672
Disposals	(74,672)
At 31 December 2015	-
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	<u>74,672</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

5. GOING CONCERN

On 31 December 2015 the company ceased trading. The financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the company's assets to net realisable value.

