

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Ebi Restaurants Ltd

THURSDAY



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18/06/2015

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for the Year Ended 31 March 2015

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Ebi Restaurants Ltd

Company Information  
for the Year Ended 31 March 2015

**DIRECTOR:**

A Nematnejad

**REGISTERED OFFICE:**

90/92 High Street  
Lanark  
ML11 7ES

**REGISTERED NUMBER:**

SC371359 (Scotland)

**ACCOUNTANTS:**

McLay McAlister & McGibbon LLP  
Chartered Accountants  
145 St Vincent Street  
Glasgow  
G2 5JF

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	31.3.14 £
<b>FIXED ASSETS</b>			
Intangible assets	2	157,111	241,482
Tangible assets	3	12,414	8,736
		<u>169,525</u>	<u>250,218</u>
<b>CURRENT ASSETS</b>			
Stocks		9,495	9,562
Debtors		4,667	5,792
Cash in hand		1,700	-
		<u>15,862</u>	<u>15,354</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(153,866)</u>	<u>(224,155)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(138,004)</u>	<u>(208,801)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		31,521	41,417
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(19,348)</u>	<u>(49,808)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>12,173</u>	<u>(8,391)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		12,172	(8,392)
<b>SHAREHOLDERS' FUNDS</b>		<u>12,173</u>	<u>(8,391)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Ebi Restaurants Ltd (Registered number: SC371359)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 June 2015 and were signed by:

A handwritten signature, appearing to be 'A Nematnejad', is enclosed within a hand-drawn oval.

A Nematnejad - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis as the director considers that the company has sufficient resources to continue trading for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	400,000
<b>AMORTISATION</b>	
At 1 April 2014	158,518
Amortisation of Goodwill	84,371
At 31 March 2015	242,889
<b>NET BOOK VALUE</b>	
At 31 March 2015	157,111
At 31 March 2014	241,482

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	18,931
Additions	<u>6,318</u>
At 31 March 2015	<u>25,249</u>
<b>DEPRECIATION</b>	
At 1 April 2014	10,195
Charge for year	<u>2,640</u>
At 31 March 2015	<u>12,835</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>12,414</u>
At 31 March 2014	<u>8,736</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>1</u>	<u>1</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within Other Creditors is an amount of £69,198 (2014: £132,695) relating to the Directors' current account. The loan is interest free and repayable on demand.